

County Council of Cuyahoga County, Ohio

Resolution No. R2021-0253

<p>Sponsored by: County Executive Budish/Department of Public Works</p> <p>Co-sponsored by: Councilmember Turner</p>	<p>A Resolution authorizing an amendment to revenue generating Agreement No. 1864 with The Huntington National Bank, the successor in interest of FirstMerit Corporation, for the sale of naming rights for the Cleveland Convention Center for the period 11/1/2015 - 10/31/2035, to extend the time period to 10/31/2036; authorizing the County Executive to execute the amendment and all other documents consistent with this Resolution; and declaring the necessity that this Resolution become immediately effective.</p>
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WHEREAS, the County Executive/Department of Public Works has recommended an amendment to revenue generating Agreement No. 1864 with The Huntington National Bank, the successor in interest of FirstMerit Corporation, for the sale of naming rights for the Cleveland Convention Center for the period 11/1/2015 - 10/31/2035, to extend the time period to 10/31/2036; and

WHEREAS, the County and FirstMerit Corporation entered into a naming rights agreement effective November 1st, 2015, to provide FirstMerit Corporation with an exclusive license to name the County's Convention Center located at 300 Lakeside Avenue East, Cleveland, Ohio 44114; and

WHEREAS, FirstMerit Corporation assigned, sold, conveyed, and transferred to The Huntington National Bank, all of FirstMerit Corporation's rights, title, and interest and obligations arising under or in connection with the naming rights agreement on or about March 3, 2016; and

WHEREAS, the primary goal of this project is to extend the term of the contract by one year; and

WHEREAS, it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue and to provide for the usual, daily operation of a County entity.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. That the Cuyahoga County Council hereby authorizes an amendment to revenue generating Agreement No. 1864 with The Huntington National Bank, the successor in interest of FirstMerit Corporation, for the sale of naming rights for the Cleveland Convention Center for the period 11/1/2015 - 10/31/2035, to extend the time period to 10/31/2036.

SECTION 2. That the County Executive is authorized to execute the amendment and all other documents consistent with this Resolution.

SECTION 3. It is necessary that this Resolution become immediately effective for the usual daily operation of the County; the preservation of public peace, health, or safety in the County, and any additional reasons set forth in the preamble. Provided that this Ordinance receives the affirmative vote of at least eight members of Council, it shall take effect and be in force immediately upon the earliest occurrence of any of the following: (1) its approval by the County Executive through signature, (2) the expiration of the time during which it may be disapproved by the County Executive under Section 3.10(6) of the Cuyahoga County Charter, or (3) its passage by at least eight members of Council after disapproval pursuant to Section 3.10(7) of the Cuyahoga County Charter. Otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

SECTION 4. It is found and determined that all formal actions of this Council relating to the adoption of this Resolution were adopted in an open meeting of the Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

On a motion by Mr. Jones, seconded by Ms. Turner, the foregoing Resolution was duly adopted.


Yeas: Sweeney, Tuma, Gallagher, Conwell, Turner, Stephens, Simon, Baker, Miller and Jones

Nays: None



County Council President

12/9/21
Date



County Executive

12-9-21
Date



Clerk of Council

12/9/21
Date

First Reading/Referred to Committee: November 9, 2021
Committee(s) Assigned: Finance & Budgeting

Committee Report/Second Reading: November 23, 2021

Additional Sponsorship Requested: December 8, 2021

Journal CC044
December 7, 2021