

County Council of Cuyahoga County, Ohio

Resolution No. R2020-0061

Sponsored by: Council President Brady	A Resolution amending Resolution No. R2016-0218 dated 12/13/2016, as amended by Resolution No. R2018-0067 dated 4/10/2018, which authorized an Economic Development Fund Redevelopment and Modernization Loan to Detroit Shoreway Community Development Organization for the benefit of a project located at 11801 - 11825 Lorain Avenue in the City of Cleveland, by extending the Resolution sunset, converting the loan to a grant and changing the funding recipient to Friends of Historic Variety Theatre, Inc.; and declaring the necessity that this Resolution become immediately effective.
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WHEREAS, the County Council recommends a community redevelopment grant in the amount not-to-exceed \$2,500,000.00 to Friends of Historic Variety Theatre, Inc. for the benefit of a project located at 11801 - 11825 Lorain Avenue in the City of Cleveland; and

WHEREAS, the primary goals of this project are to redevelop and restore 25,160 square feet of space in order to create a Variety Theater Complex along Lorain Avenue from West 110th Street to West 123rd Street in the City of Cleveland, Council District 3; and

WHEREAS, upon completion, this project is anticipated to revitalize an historic community anchor; and

WHEREAS, County Council approved Resolution No. R2016-0218 authorizing a recommended economic development loan on December 13, 2016; and

WHEREAS, County Council approved Resolution No. R2018-0067 authorizing an extension of the Resolution sunset on April 10, 2018; and

WHEREAS, Detroit Shoreway Community Development Organization has transferred its ownership stake in the Variety Theatre to Friends of the Historic Variety Theatre, Inc.; and

WHEREAS, unforeseen circumstances have prevented implementation of the authorized action within the amended Resolution sunset; and

WHEREAS, County Council wishes to ensure the realization of the intended benefits expected to result from the completion of the Variety Theater Complex redevelopment; and

WHEREAS, it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. That the Cuyahoga County Council hereby amends Resolution No. R2016-0218 dated 12/13/2016, as amended by Resolution No. R2018-0067 dated 4/10/2018, which authorized an Economic Development Fund Redevelopment and Modernization Loan to Detroit Shoreway Community Development Organization for the benefit of a project located at 11801 - 11825 Lorain Avenue in the City of Cleveland, by extending the Resolution sunset to twenty-four (24) months after County Council approval of this Resolution, converting the loan to a grant and changing the funding recipient to Friends of Historic Variety Theatre, Inc.

SECTION 2. That County Council staff is authorized to prepare all documents to effectuate said grant.

SECTION 3. That the County Executive is authorized to execute all necessary agreements and documents consistent with said grant and this Resolution.

SECTION 4. That all other provisions of Resolution No. R2016-0218 shall remain unchanged and in effect.

SECTION 5. It is necessary that this Resolution become immediately effective for the usual daily operation of the County; the preservation of public peace, health or safety in the County; and any additional reasons set forth in the preamble. Provided that this Resolution receives the affirmative vote of at least eight members of Council, it shall take effect and be in force immediately upon the earliest occurrence of any of the following: (1) its approval by the County Executive through signature, (2) the expiration of the time during which it may be disapproved by the County Executive under Section 3.10(6) of the Cuyahoga County Charter, or (3) its passage by at least eight members of Council after disapproval pursuant to Section 3.10(7) of the Cuyahoga County Charter. Otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

SECTION 6. It is found and determined that all formal actions of this Council relating to the adoption of this Resolution were adopted in an open meeting of the Council, and that all deliberations of this Council and of any of its committees that

