

# County Council of Cuyahoga County, Ohio

## Resolution No. R2015-0171

<b>Sponsored by: Councilmembers Simon and Miller</b>	<b>A Resolution</b> authorizing a Casino Revenue Fund loan in the amount not-to-exceed \$4,000,000.00 to City of Euclid for the benefit of Phase II of the Waterfront Improvement Plan located in the City of Euclid; authorizing the Director of Development or his/her designee to prepare all documents to effectuate said loan; authorizing the County Executive and/or Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective.
<b>Co-sponsored by: Councilmembers Greenspan and Hairston</b>	

WHEREAS, the County Council desires to provide a Casino Revenue Fund loan in the amount not-to-exceed \$4,000,000.00 to City of Euclid for the benefit of Phase II of the City of Euclid Waterfront Improvement Plan located on the waterfront in the City of Euclid; and

WHEREAS, Charter Section 3.09(8) empowers Council to “cooperate or join by contract with any municipality, county, state or political subdivision or agency thereof, for the planning, development, construction, acquisition or operation of any public improvement or facility...” and that “in furtherance of such intergovernmental cooperation, the Council may provide for grants or loans to other political subdivisions and public agencies;” and

WHEREAS, the Cuyahoga County Code Section 709.05(B) states in part “after June 30, 2015 and before July 1, 2016, the County Executive or the County Council may propose spending monies on specific projects promoting economic development in any area of Cuyahoga County. Council shall determine whether any specific project justifies an earlier than anticipated expenditure of funds;” and

WHEREAS, the primary goal of this project is to assist in financing the City of Euclid Waterfront Improvement Plan including engineering, designing, permitting, and constructing shoreline erosion control, providing public access, constructing a multipurpose trail and enhancing the beach area; and

WHEREAS, the County will initially provide \$825,000.00 of the \$4,000,000.00 for final engineering expenses and the remaining balance will be provided to the City of Euclid in 2016 and 2017; and

WHEREAS, up to \$2,000,000.00 of the \$4,000,000.00 Casino Fund Loan may be forgivable if the agreed upon benchmarks are met; and

WHEREAS, this project will be funded from the Casino Revenue Fund and is located in County Council District 11.

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:**

**SECTION 1.** That the Cuyahoga County Council authorizes a Casino Revenue Fund loan in the amount not-to-exceed \$4,000,000.00 to City of Euclid for the benefit of Phase II of the Waterfront Improvement Plan located in the City of Euclid.

**SECTION 2.** That the Director of Development or his/her designee is authorized to prepare all documents to effectuate said loan.

**SECTION 3.** That the County Executive and/or Director of Development are authorized to execute all documents consistent with said loan and this Resolution.

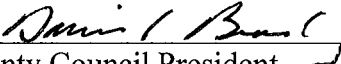
**SECTION 4.** It is necessary that this Resolution become immediately effective for the usual daily operation of the County; the preservation of public peace, health or safety in the County, and any additional reasons set forth in the preamble. Provided that this Resolution receives the affirmative vote of at least eight members of the Council, it shall take effect and be in force immediately upon the earliest occurrence of any of the following: (1) its approval by the County Executive through signature, (2) the expiration of the time during which it may be disapproved by the County Executive under Section 3.10(6) of the Cuyahoga County Charter, or (3) its passage by at least eight members of Council after disapproval pursuant to Section 3.10(7) of the Cuyahoga County Charter. Otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

**SECTION 5.** It is found and determined that all formal actions of this Council relating to the adoption of this Resolution were adopted in an open meeting of the Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

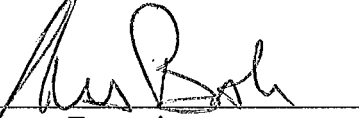
On a motion by Ms. Simon, seconded by Mr. Miller, the foregoing Resolution was duly adopted.

Yeas: Brown, Hairston, Simon, Greenspan, Miller, Germana, Gallagher, Schron,  
Conwell, Jones and Brady

Nays: None

  
County Council President

11-12-2015  
Date

  
County Executive

11-12-15  
Date

  
Clerk of Council

11/10/2015  
Date

First Reading/Referred to Committee: September 8, 2015  
Committee(s) Assigned: Committee of the Whole

Additional Sponsorship Requested: October 13, 2015

Committee Report/Second Reading: October 27, 2015

Legislation Substituted on the Floor: November 10, 2015

Additional Sponsorship Requested on the Floor: November 10, 2015

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