

County Council of Cuyahoga County, Ohio

Resolution No. R2011-0032

Sponsored by: County Executive Fitzgerald/Department of Development	A Resolution approving a North Coast Opportunities (NCO) Technology Fund loan in the amount not-to-exceed \$85,000.00 to CFRC Water and Energy Solutions, Inc. to conduct a pilot trial for a sensor activated water flow control device for shower heads; authorizing the County Executive and/or Director of Development to execute all documents required in connection with said loan, and declaring the necessity that this Resolution become immediately effective.
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WHEREAS, the NCO Technology Fund provides loans to accelerate technology-based entrepreneurship, create new high paying jobs, and increase the flow of private investment to Cuyahoga County technology companies; and,

WHEREAS, loans are recommended to technology companies that will attract follow-on investment and create jobs and that to date, the NCO Fund has attracted more than \$5 million in follow-on investment; and,

WHEREAS, the County's NCO Selection Committee reviewed the loan request of CFRC Water and Energy Solutions, Inc., on December 6, 2010 and recommended approval to the Cuyahoga County Executive; and,

WHEREAS, the loan in the amount of \$85,000.00 will help CFR Water and Energy Solutions, Inc. to conduct a pilot trial for a sensor-activated water flow control device and the trial will help the company to gather data and measure the effectiveness of the product in reducing water consumption and heating costs, and

WHEREAS, CFRC Water and Energy Solutions, Inc., is based in Cuyahoga County and is in the process of executing a Cuyahoga County Workforce Cooperation Agreement; and,

WHEREAS, it is necessary that this resolution become immediately effective in order to provide for the usual, daily operation of a County department;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO THAT:

SECTION 1. The County Executive and Director of Development are authorized to enter into a North Coast Opportunities Fund loan to CFRC Water and Energy Solutions, Inc. in the amount not-to-exceed \$85,000.00 to conduct a pilot trial for a sensor-activated water flow device for shower heads and to execute all documents required in connection with the loan.

SECTION 2. It is necessary that this Resolution become immediately effective in order to continue the usual and daily operation of the County. Provided that this Resolution receives the affirmative vote of eight members elected to Council, this Resolution shall become immediately effective upon the signature of the County Executive.

SECTION 3. It is found and determined that all formal actions of this Council relating to the adoption of this Resolution were adopted in an open meeting of the Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

On a motion by Mr. Schron, seconded by Mr. Rogers, the foregoing resolution was duly adopted.

Yeas: Gallagher, Schron, Conwell, Jones, Connally, Rogers, Simon, Greenspan, Miller, Brady and Germana

Nays: None

County Council President

Date

County Executive

Date

Clerk of Council

Date