



MINUTES

CUYAHOGA COUNTY FINANCE & BUDGETING COMMITTEE MEETING

THURSDAY, JANUARY 22, 2015

CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS

C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR

1:00 PM

1. CALL TO ORDER

Chairman Greenspan called the meeting to order at 1:13 p.m.

2. ROLL CALL

Mr. Greenspan asked Assistant Deputy Clerk Culek to call the roll. Committee members Greenspan, Miller, Jones, Hairston, Gallagher and Brown were in attendance and a quorum was determined. Committee member Schron entered the meeting shortly after the roll call was taken.

3. PUBLIC COMMENT RELATED TO THE AGENDA

Mr. Satinder P.S. Puri addressed the Committee regarding issues of concern to him relating to Resolution No. R2014-0253, a Resolution authorizing the issuance and sale of Cuyahoga County Sales Tax Revenue Bonds for the purpose of constructing and maintaining a pedestrian/bicycle bridge.

4. APPROVAL OF MINUTES FROM THE NOVEMBER 18, 2014 MEETING

A motion was made by Mr. Miller, seconded by Mr. Jones and approved by majority vote to approve the minutes of the November 18, 2014 meeting, with Ms. Brown abstaining from the vote.

5. MATTERS REFERRED TO COMMITTEE

- a) R2014-0253: A Resolution authorizing the issuance and sale of Cuyahoga County Sales Tax Revenue Bonds, Series 2014 (Lakefront Pedestrian Bridge), in an aggregate principal amount not-to-exceed \$10,000,000.00 for the purpose of acquiring an interest in, and paying

or reimbursing a portion of the cost of constructing and maintaining, a pedestrian/bicycle bridge to be located between the northeast corner of Mall C and the downtown lakefront in the vicinity of the Great Lakes Science Center and Rock and Roll Hall of Fame and Museum and spanning railroad tracks owned by Norfolk Southern, CSX and Amtrak, GCRTA Waterfront Line tracks, City-owned property (Amtrak parking lot), Memorial Shoreway (SR2) including the mainline and access ramps, and Erieside Avenue, and for the purpose of paying capitalized interest on the bonds and paying the costs of issuance in connection therewith; authorizing the preparation and use of a preliminary official statement; authorizing the preparation, execution and use of an official statement; approving and authorizing the execution of a trust indenture and a continuing disclosure agreement; authorizing other actions related to the issuance of the bonds; and declaring the necessity that this Resolution become immediately effective.

Mr. Joseph Boatwright, Assistant Law Director; Mr. Christopher Murray, Interim Director of the Office of Budget and Management; and Ms. Bonnie Teeuwen, Director of the Department of Public Works, addressed the Committee regarding Resolution No. R2014-0253. Discussion ensued.

Committee members asked questions of Mr. Boatwright, Mr. Murray and Ms. Teeuwen pertaining to the item, which they answered accordingly.

Mr. Greenspan introduced a proposed substitute to Resolution No. R2014-0253. Discussion ensued.

A motion was then made by Mr. Greenspan, seconded by Mr. Gallagher and approved by unanimous vote to accept the proposed substitute.

On a motion by Mr. Greenspan with a second by Mr. Schron, Resolution No. R2014-0253 was considered and approved by majority roll-call vote to be referred to the full Council agenda with a recommendation for passage under second reading suspension of the rules, as substituted, with Committee member Hairston casting the only dissenting vote.

- b) R2015-0006: A Resolution authorizing an extension of time to file 2015 dog license applications/ renewals from 1/31/2015 to 2/14/2015; authorizing the County Executive to execute all documents consistent with this Resolution; and declaring the necessity that this Resolution become immediately effective.

Mr. Mark Parks, Fiscal Officer, addressed the Committee regarding Resolution No. R2015-0006. Discussion ensued.

Committee members asked questions of Mr. Parks pertaining to the item, which he answered accordingly.

On a motion by Mr. Greenspan with a second by Mr. Miller, Resolution No. R2015-0006 was referred the full Council agenda with a recommendation for passage under second reading suspension of the rules.

- c) R2015-0007: A Resolution approving the appropriation of funds for Year 2015 based on the Statement of Appropriation Status dated 12/31/2014, and declaring the necessity that this Resolution become immediately effective:
 - 1) free balances for grants and capital projects;
 - 2) encumbrances for grants and capital projects; and
 - 3) encumbrances for all other funds.

Ms. Amy Himmelein, Controller, and Mr. Murray addressed the Committee regarding Resolution No. R2015-0007. Discussion ensued.

Committee members asked questions of Ms. Himmelein and Mr. Murray pertaining to the item, which they answered accordingly.

Mr. Greenspan introduced a proposed substitute to Resolution No. R2015-0007. Discussion ensued.

A motion was then made by Mr. Greenspan, seconded by Mr. Hairston and approved by unanimous vote to accept the proposed substitute.

On a motion by Mr. Greenspan with a second by Mr. Miller, Resolution No. R2015-0007 was referred the full Council agenda with a recommendation for passage under second reading suspension of the rules, as substituted.

- d) O2014-0034: An Ordinance enacting Chapter 703 of the Cuyahoga County Code to establish a procedure for the County to enter into delinquent land contracts with qualified tax payers, and declaring the necessity that this Ordinance become immediately effective.

Mr. Greenspan addressed Ordinance No. O2014-0034. Discussion ensued.

No further legislative action was taken on Ordinance No. O2014-0034.

6. MISCELLANEOUS BUSINESS

Mr. Parks addressed the Committee regarding the issue of property owners within the Cleveland Metropolitan School District being overcharged on their recent Cuyahoga County tax bills. Discussion ensued.

Committee members asked questions of Mr. Parks pertaining to the item, which he answered accordingly.

Mr. Greenspan reminded the Committee that questions regarding the Office of Budget & Management's biweekly fiscal items be directed toward Mr. Trevor McAleer so that he can forward these questions to Mr. Murray.

7. OTHER PUBLIC COMMENT

No public comments were given.

8. ADJOURNMENT

With no further business to discuss, Chairman Greenspan adjourned the meeting at 2:18 p.m., without objection.