



AGENDA
CUYAHOGA COUNTY FINANCE & BUDGETING COMMITTEE MEETING
MONDAY, MAY 21, 2018
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS
C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR
1:00 PM

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. PUBLIC COMMENT**
- 4. APPROVAL OF MINUTES FROM THE APRIL 23, 2018 MEETING**
- 5. MATTERS REFERRED TO COMMITTEE**
 - a) R2018-0109: A Resolution authorizing amendments to various bank depository agreements for public funds designating eligible institutions as public depositories of active and interim funds of Cuyahoga County for the period 8/24/2013 - 8/23/2017 to extend the time period to 8/23/2021 and to pay any fees in the total amount not-to-exceed \$1,411,000.00 that are customary or normally charged in the course of doing business by various institutions, effective 7/14/2017, in accordance with the Uniform Depository Act of Ohio; authorizing the County Executive and/or County Treasurer to execute the amendments and all other documents consistent with this Resolution; and declaring the necessity that this Resolution become immediately effective:
 1. First Federal of Lakewood in the deposit limit amount not-to-exceed \$6,000,000.00.
 2. KeyBank National Association in the deposit limit amount not-to-exceed \$700,000,000.00.
 3. PNC Bank, National Association in the deposit limit amount not-to-exceed \$600,000,000.00.

4. U.S. Bank, N.A. in the deposit limit amount not-to-exceed \$137,073,061.80.

6. DISCUSSION

- a) Review of 1ST Quarter Financial Report
- b) Presentation on Economics of Early Childhood Education by Arthur J. Rolnick, Senior Fellow at Humphrey School of Public Affairs, University of Minnesota
- c) Review of Administration's April 2018 Progress Update on Implementation of the Enterprise Resource Planning (ERP) System

7. MISCELLANEOUS BUSINESS

8. ADJOURNMENT

**Complimentary parking for the public is available in the attached garage at 900 Prospect. A skywalk extends from the garage to provide additional entry to the Council Chambers from the 5th floor parking level of the garage. Please see the Clerk to obtain a complimentary parking pass.*

***Council Chambers is equipped with a hearing assistance system. If needed, please see the Clerk to obtain a receiver.*



MINUTES

CUYAHOGA COUNTY FINANCE & BUDGETING COMMITTEE MEETING

MONDAY, APRIL 23, 2018

CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS

C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR

1:00 PM

1. CALL TO ORDER

Chairman Miller called the meeting to order at 1:05 p.m.

2. ROLL CALL

Mr. Miller asked Assistant Deputy Clerk Johnson to call the roll. Committee members Miller, Tuma, Gallagher, Schron and Brown were in attendance and a quorum was determined. Committee members Jones and Simon entered the meeting shortly after the roll call was taken. Councilmembers Baker, Brady and Conwell were also in attendance.

3. PUBLIC COMMENT

There were no public comments given.

4. APPROVAL OF MINUTES FROM THE APRIL 2, 2018 MEETING

A motion was made by Ms. Brown, seconded by Mr. Tuma and approved by unanimous vote to approve the minutes from the April 2, 2018 meeting.

5. MATTERS REFERRED TO COMMITTEE

There were no matters referred to Committee.

6. DISCUSSION

- a) Quarterly review of Enterprise Resource Planning (ERP) system**

Mr. Earl Leiken, Chief of Staff for County Executive Budish; Mr. Matthew Carroll, Chief Economic Growth and Opportunity Officer; Mr. Michael Young, Chief Technology Officer; and Mr. Michael Dever, Director of Public Works, addressed the Committee regarding the Enterprise Resource Planning (ERP) system and provided information relating to the structure, goals, Infor System, program governance, program execution, schedule, program budget and forecast. Discussion ensued.

Committee members and Council members asked questions of Messrs. Leiken, Carroll, Young and Dever pertaining to the discussion topic, which they answered accordingly.

7. MISCELLANEOUS BUSINESS

Mr. Miller announced the following upcoming meetings:

- a) Pit Crew meeting-Wednesday, April 25, 2018**
- b) Council Work Session-Thursday, April 26, 2018**
- c) Finance & Budgeting Committee-Monday, July, 16, 2018.**

8. ADJOURNMENT

With no further business to discuss, Chairman Miller adjourned the meeting at 2:20 p.m., without objection.

County Council of Cuyahoga County, Ohio

Resolution No. R2018-0109

Sponsored by: County Executive Budish/County Treasurer	A Resolution authorizing amendments to various bank depository agreements for public funds designating eligible institutions as public depositories of active and interim funds of Cuyahoga County for the period 8/24/2013 - 8/23/2017 to extend the time period to 8/23/2021 and to pay any fees in the total amount not-to-exceed \$1,411,000.00 that are customary or normally charged in the course of doing business by various institutions, effective 7/14/2017, in accordance with the Uniform Depository Act of Ohio; authorizing the County Executive and/or County Treasurer to execute the amendments and all other documents consistent with this Resolution; and declaring the necessity that this Resolution become immediately effective.
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WHEREAS, the County Executive/County Treasurer has recommended amendments to various bank depository agreements for public funds designating eligible institutions as public depositories of active and interim funds of Cuyahoga County for the period 8/24/2013 - 8/23/2017 to extend the time period to 8/23/2021 and to pay any fees in the total amount not-to-exceed \$1,411,000.00 that are customary or normally charged in the course of doing business by various institutions, effective 7/14/2017, in accordance with the Uniform Depository Act of Ohio as follows:

- i) First Federal of Lakewood in the deposit limit amount not-to-exceed \$6,000,000.00;
- ii) KeyBank National Association in the deposit limit amount not-to-exceed \$700,000,000.00;
- iii) PNC Bank, National Association in the deposit limit amount not-to-exceed \$600,000,000.00;
- iv) U.S. Bank, N.A. in the deposit limit amount not-to-exceed \$137,073,061.80; and

WHEREAS, the primary goal of the project is to amend various bank depository agreements for public funds designating eligible institutions as public depositories of active and interim funds of Cuyahoga County in accordance with the Uniform Depository Act of Ohio; and

WHEREAS, this project is funded from General Fund; and

WHEREAS, it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue and to provide for the usual, daily operation of a County entity.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. That the Cuyahoga County Council hereby authorizes amendments to various bank depository agreements for public funds designating eligible institutions as public depositories of active and interim funds of Cuyahoga County for the period 8/24/2013 - 8/23/2017 to extend the time period to 8/23/2021 and to pay any fees in the total amount not-to-exceed \$1,411,000.00 that are customary or normally charged in the course of doing business by various institutions, effective 7/14/2017, in accordance with the Uniform Depository Act of Ohio as follows:

- i) First Federal of Lakewood in the deposit limit amount not-to-exceed \$6,000,000.00.
- ii) KeyBank National Association in the deposit limit amount not-to-exceed \$700,000,000.00.
- iii) PNC Bank, National Association in the deposit limit amount not-to-exceed \$600,000,000.00.
- iv) U.S. Bank, N.A. in the deposit limit amount not-to-exceed \$137,073,061.80.

SECTION 2. The Cuyahoga County Council hereby ratifies payments for fees and/or costs to U.S. Bank, N.A. totaling \$71,989.82 made on or after August 24, 2017.

SECTION 3. To the extent an exemption for anything herein is needed, it is hereby granted.

SECTION 4. That the County Executive and/or County Treasurer is authorized to execute the amendments and all other documents consistent with this Resolution.

SECTION 5. It is necessary that this Resolution become immediately effective for the usual daily operation of the County; the preservation of public peace, health or safety in the County; and any additional reasons set forth in the preamble. Provided

that this Resolution receives the affirmative vote of at least eight members of Council, it shall take effect and be in force immediately upon the earliest occurrence of any of the following: (1) its approval by the County Executive through signature, (2) the expiration of the time during which it may be disapproved by the County Executive under Section 3.10(6) of the Cuyahoga County Charter, or (3) its passage by at least eight members of Council after disapproval pursuant to Section 3.10(7) of the Cuyahoga County Charter. Otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

SECTION 6. It is found and determined that all formal actions of this Council relating to the adoption of this Resolution were adopted in an open meeting of the Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

On a motion by _____, seconded by _____, the foregoing Resolution was duly adopted.

Yeas:

Nays:

County Council President

Date

County Executive

Date

Clerk of Council

Date

First Reading/Referred to Committee: May 15, 2018

Committee(s) Assigned: Finance & Budgeting

Journal _____
_____, 20__