



MINUTES

**CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING
COMMITTEE MEETING
MONDAY, MARCH 19, 2018
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS
C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR
3:00 PM**

1. CALL TO ORDER

Mr. Schron called the meeting to order at 3:03 p.m.

2. ROLL CALL

Mr. Schron asked Assistant Deputy Clerk Johnson to call the roll. Committee members Schron, Tuma, Houser, Baker and Simon were in attendance and a quorum was determined. Councilmember Miller was also in attendance.

3. PUBLIC COMMENT RELATED TO THE AGENDA

Mr. Robert Knecht Schmidt addressed the Committee regarding Resolution No. R2018-0048, a Resolution authorizing an Economic Development Fund Place-based/Mixed-use Loan in the amount not-to-exceed \$2,000,000.00 to Project 29 Partners, LLC for the benefit of the Church and State Mixed-use Project, located at 2850 Detroit Avenue in the City of Cleveland.

4. APPROVAL OF MINUTES FROM THE MARCH 5, 2018 MEETING

A motion was made by Mr. Tuma, seconded by Schron and approved by unanimous vote to approve the minutes of the March 5, 2018 meeting.

5. MATTERS REFERRED TO COMMITTEE

- a) R2018-0048: A Resolution authorizing an Economic Development Fund Place-based/Mixed-use Loan in the amount not-to-exceed \$2,000,000.00 to Project

29 Partners, LLC for the benefit of the Church and State Mixed-use Project, located at 2850 Detroit Avenue in the City of Cleveland; authorizing the County Executive and/or Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective.

Mr. Anthony Stella, Senior Development Finance Analyst; Mr. Michael May, Economic Development Administrator; Mr. Michael Panzica, Principal Owner of Hemingway Development; Mr. Graham Veasey, Partner with Project 29 Partners, LLC; Mr. Kahlil Seren, Research & Policy Analyst; and Mr. Greg Huth, Deputy Chief of Economic Development addressed the Committee regarding Resolution No. R2018-0048. Discussion ensued.

Committee members asked questions of Messrs. Stella, May, Panzica, Veasey, Seren and Huth pertaining to the item, which they answered accordingly.

There was no further legislative action taken on Resolution No. R2018-0048.

6. MISCELLANEOUS BUSINESS

There was no miscellaneous business.

7. OTHER PUBLIC COMMENT

Mr. Paul Sherlock addressed the Committee regarding Resolution No. R2018-0048, a Resolution authorizing an Economic Development Fund Place-based/Mixed-use Loan in the amount not-to-exceed \$2,000,000.00 to Project 29 Partners, LLC for the benefit of the Church and State Mixed-use Project, located at 2850 Detroit Avenue in the City of Cleveland.

8. ADJOURNMENT

With no further business to discuss, Chairwoman Simon adjourned the meeting at 4:13 p.m., without objection.