



## MINUTES

CUYAHOGA COUNTY FINANCE & BUDGETING COMMITTEE MEETING  
TUESDAY, NOVEMBER 18, 2014  
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS  
COUNCIL CHAMBERS – 4<sup>TH</sup> FLOOR  
3:00 PM

1. CALL TO ORDER

**Chairman Miller called the meeting to order at 3:08 p.m.**

2. ROLL CALL

**Mr. Miller asked Ms. Culek to call the roll. Committee members Miller, Gallagher, Jones, Connally, Greenspan and Brady were in attendance and a quorum was determined. Committee member Schron entered the meeting shortly after the roll call was taken.**

3. PUBLIC COMMENT RELATED TO THE AGENDA

**No public comments were given.**

4. APPROVAL OF MINUTES FROM THE NOVEMBER 10, 2014 MEETING

**A motion was made by Mr. Brady, seconded by Mr. Gallagher and approved by unanimous vote to approve the minutes of the November 10, 2014 meeting.**

5. MATTERS REFERRED TO COMMITTEE

- a) R2014-0269: A Resolution making an award on RQ27440 to Time Warner NY Cable, LLC in the amount not-to-exceed \$258,000.00 for dark fiber maintenance services for the period 10/1/2014 - 9/30/2019; authorizing the County Executive to execute the contract and all other documents consistent with said award and this Resolution; and declaring the necessity that this Resolution become immediately effective.

**Mr. Jeff Mowry, Chief Information Officer, addressed the Committee regarding Resolution No. R2014-0269. Discussion ensued.**

**Committee members asked questions of Mr. Mowry pertaining to the item, which he answered accordingly.**

**On a motion by Mr. Jones with a second by Ms. Connally, Resolution No. R2014-0269 was considered and approved by unanimous vote to be referred to the full Council agenda for second reading.**

- b) O2014-0033: An Ordinance amending Chapter 701 of the Cuyahoga County Code by adding Sections 701.08, 701.09 and 701.10 to establish guidelines for financial management of operations and a long-term financial plan for Cuyahoga County.

**Mr. Miller addressed the Committee regarding Ordinance No. O2014-0033. Discussion ensued.**

**On a motion by Mr. Miller with a second by Mr. Schron, Ordinance No. O2014-0033 was considered and approved by unanimous vote to be referred to the full Council agenda for second reading.**

- c) R2014-0257: A Resolution authorizing the issuance and sale of County of Cuyahoga, Ohio Taxable Economic Development Revenue Bonds, Series 2014B (Western Reserve Fund) in an aggregate principal amount not-to-exceed \$24,500,000.00 for the purpose of providing moneys to pay costs of "Projects" within the meaning of Ohio Revised Code Chapter 165; authorizing the preparation and use of a preliminary official statement; authorizing the preparation, execution and use of an official statement; approving and authorizing the execution of a bond purchase agreement, a bond registrar agreement and a continuing disclosure agreement; authorizing other actions related to the issuance of the bonds; and declaring the necessity that this Resolution become immediately effective.
- d) R2014-0255: A Resolution authorizing the issuance and sale of Cuyahoga County Sales Tax Revenue Bonds, Series 2014 (County Facilities Improvement), in an aggregate principal amount not-to-exceed \$168,000,000.00 for the purposes of paying or reimbursing the costs of constructing, maintaining, expanding, refurbishing, renovating, upgrading, improving, furnishing, and equipping the Cuyahoga County Administrative Headquarters, the Cuyahoga County Corrections Center, the Justice Center, the Cuyahoga County Juvenile Justice Center, the Medical Examiner's Office, the Office of Emergency Management, the Jane Edna Hunter Building, and certain other related improvements and facilities operated by the County and for the purpose of paying capitalized interest on the bonds and paying the costs of issuance in connection therewith; authorizing the preparation

and use of a preliminary official statement; authorizing the preparation, execution and use of an official statement; approving and authorizing the execution of a trust indenture and a continuing disclosure agreement; authorizing other actions related to the issuance of the bonds; and declaring the necessity that this Resolution become immediately effective.

- e) R2014-0253: A Resolution authorizing the issuance and sale of Cuyahoga County Sales Tax Revenue Bonds, Series 2014 (Lakefront Pedestrian Bridge), in an aggregate principal amount not-to-exceed \$10,000,000.00 for the purpose of acquiring an interest in, and paying or reimbursing a portion of the cost of constructing and maintaining, a pedestrian/bicycle bridge to be located between the northeast corner of Mall C and the downtown lakefront in the vicinity of the Great Lakes Science Center and Rock and Roll Hall of Fame and Museum and spanning railroad tracks owned by Norfolk Southern, CSX and Amtrak, GCRTA Waterfront Line tracks, City-owned property (Amtrak parking lot), Memorial Shoreway (SR2) including the mainline and access ramps, and Erieside Avenue, and for the purpose of paying capitalized interest on the bonds and paying the costs of issuance in connection therewith; authorizing the preparation and use of a preliminary official statement; authorizing the preparation, execution and use of an official statement; approving and authorizing the execution of a trust indenture and a continuing disclosure agreement; authorizing other actions related to the issuance of the bonds; and declaring the necessity that this Resolution become immediately effective.

**Mr. Miller requested that Resolution Nos. R2014-0257, R2014-0255 and R2014-0253 be read into the record simultaneously.**

**A motion was then made by Mr. Miller, seconded by Mr. Greenspan and approved by unanimous vote to read the legislation into the record by short title.**

**Ms. Bonnie Teeuwen, Director of the Department of Public Works; Mr. Christopher Murray, Interim Director of the Office of Budget and Management; Mr. Joseph Boatwright, Assistant Law Director; Ms. Gigi Benjamin, representing Calfee, Halter & Griwold, LLC; Mr. Larry Benders, Director of Development; and Mr. Trevor McAleer, Legislative Budget Advisor, addressed the Committee regarding Resolution Nos. R2014-0257, R2014-0255 and R2014-0253. Discussion ensued.**

**Committee members asked questions of Ms. Teeuwen, Mr. Murray, Mr. Boatwright, Ms. Benjamin, Mr. Benders and Mr. McAleer pertaining to the item, which they answered accordingly.**

**On a motion by Mr. Schron with a second by Mr. Miller, Resolution No. R2014-0257 was considered and approved by unanimous vote to be referred to the full Council agenda with a recommendation for passage under second reading suspension of the rules.**

**Mr. Miller introduced a proposed substitute to Resolution No. R2014-0255.  
Discussion ensued.**

**A motion was then made by Mr. Brady, seconded by Mr. Schron and approved by  
unanimous vote to accept the proposed substitute.**

**On a motion by Mr. Miller with a second by Mr. Brady, Resolution No. R2014-0255  
was considered and approved by unanimous vote to be referred to the full Council  
agenda with a recommendation for passage under second reading suspension of  
the rules, as substituted.**

**No further legislative action was taken on Resolution No. R2014-0253.**

**6. MISCELLANEOUS BUSINESS**

**There was no miscellaneous business.**

**7. OTHER PUBLIC COMMENT**

**No public comments were given.**

**8. ADJOURNMENT**

**With no further business to discuss and on a motion by Mr. Miller with a second by  
Ms. Connally, the meeting was adjourned at 4:20 p.m., without objection.**