



MINUTES

CUYAHOGA COUNTY FINANCE & BUDGETING COMMITTEE MEETING

THURSDAY, FEBRUARY 23, 2017

CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS

C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR

1:00 PM

1. CALL TO ORDER

Chairman Miller called the meeting to order to at 1:08 p.m.

2. ROLL CALL

Mr. Miller asked Assistant Deputy Clerk Culek to call the roll. Committee members Miller, Hairston, Gallagher, Schron and Brown were in attendance and a quorum was determined. Committee members Jones entered the meeting shortly after the roll call was taken. Committee member Simon was absent from the meeting. Councilmembers Tuma and Baker were also in attendance.

3. PUBLIC COMMENT RELATED TO THE AGENDA

There were no public comments given related to the agenda.

4. APPROVAL OF MINUTES FROM THE FEBRUARY 6, 2017 MEETING

A motion was made by Mr. Hairston, seconded by Ms. Brown and approved by unanimous vote to approve the minutes from the February 6, 2017 meeting.

5. MATTERS REFERRED TO COMMITTEE

- a) R2017-0029: A Resolution amending the 2016/2017 Biennial Operating Budget and Capital Improvements Program for 2017 by revising projects, estimated costs and schedule; and declaring the necessity that this Resolution become immediately effective.

Ms. Maggie Keenan, Director of the Office of Budget and Management; Mr. Michael Dever, Director of the Department of Public Works; and Mr. Matthew Rymer, Facilities Design & Maintenance Administrator, addressed the Committee regarding Resolution No. R2017-0029. Discussion ensued.

Committee members and Councilmembers asked questions of Ms. Keenan, Mr. Dever and Mr. Rymer pertaining to the item, which they answered accordingly.

On a motion by Mr. Schron with a second by Mr. Hairston, Resolution No. R2017-0029 was considered and approved by unanimous vote to be referred to the full Council agenda with a recommendation for passage under second reading suspension of the rules.

6. DISCUSSION

- a) Follow-up questions regarding the 2016 Year End Financial Report

Ms. Keenan addressed the Committee regarding funding for the Quicken Loans Arena Transformation Project.

Committee members and Councilmembers asked questions of Ms. Keenan pertaining to the item, which she answered accordingly.

7. MISCELLANEOUS BUSINESS

There was no miscellaneous business.

8. OTHER PUBLIC COMMENT

Mr. Matthew Frankel addressed the Committee regarding Resolution No. R2017-0030, a Resolution authorizing the issuance and sale of one or more series of County revenue bonds, in an aggregate principal amount that will generate net proceeds of \$140,000,000.00, for the purpose of paying or reimbursing the costs of reconstructing, refurbishing, renovating, upgrading, improving and equipping Quicken Loans Arena.

9. ADJOURNMENT

With no further business to discuss and on a motion by Mr. Schron with a second by Mr. Miller, the meeting was adjourned at 2:03 p.m., without objection.