



AGENDA
CUYAHOGA COUNTY FINANCE & BUDGETING COMMITTEE MEETING
MONDAY, DECEMBER 5, 2016
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS
C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR
1:00 PM

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. PUBLIC COMMENT RELATED TO THE AGENDA**
- 4. APPROVAL OF MINUTES FROM THE NOVEMBER 7, 2016 MEETING**
- 5. MATTERS REFERRED TO COMMITTEE**
 - a) R2016-0226: A Resolution authorizing establishment of an underwriter pool based on an evaluation of responses to RFQ36628 consisting of local financial institutions that the County may employ to assist in any public financing arrangements; authorizing the County Executive to execute all documents consistent with this Resolution; and declaring the necessity that this Resolution become immediately effective:
 - 1) KeyBanc Capital Markets
 - 2) PNC Capital Markets LLC
 - 3) Fifth Third Securities, Inc.
 - b) R2016-0227: A Resolution authorizing an amendment to Contract No. CE1500235-01 with N. Harris Computer Corporation for software implementation services for the Real Property Tax System for the period 10/1/2015 - 9/30/2020 to change the scope of services, effective 1/1/2017, and for additional funds in the amount not-to-exceed \$1,939,658.00; authorizing the County Executive to execute the amendment and all other documents consistent with this Resolution; and declaring the necessity that this Resolution become immediately effective.

- c) R2016-0228: A Resolution authorizing an amendment to Contract No. CE1500236-01 with N. Harris Computer Corporation for software licenses for the Real Property Tax System, effective 10/1/2015, to change the scope of services, effective 1/1/2017, and for additional funds in the amount not-to-exceed \$805,930.00; authorizing the County Executive to execute the amendment and all other documents consistent with this Resolution; and declaring the necessity that this Resolution become immediately effective.

- d) R2016-0229: A Resolution authorizing an amendment to Contract No. CE1500237-01 with N. Harris Computer Corporation for support and maintenance services for the Real Property Tax System for the period 10/1/2015 - 9/30/2020 to change the scope of services, effective 1/1/2017, and for additional funds in the amount not-to-exceed \$337,348.00; authorizing the County Executive to execute the amendment and all other documents consistent with this Resolution; and declaring the necessity that this Resolution become immediately effective.

6. MISCELLANEOUS BUSINESS

7. OTHER PUBLIC COMMENT

8. ADJOURNMENT

**Complimentary parking for the public is available in the attached garage at 900 Prospect. A skywalk extends from the garage to provide additional entry to the Council Chambers from the 5th floor parking level of the garage. Please see the Clerk to obtain a complimentary parking pass.*

***Council Chambers is equipped with a hearing assistance system. If needed, please see the Clerk to obtain a receiver.*

**** Finance & Budgeting Committee Mission Statement: To provide the County Council with objective fiscal and public policy analysis, recommendations and oversight of the County's financial resources and operations and to improve efficiencies and ensure accountability through effective allocation of resources for the benefit of all constituents of Cuyahoga County.*



MINUTES

CUYAHOGA COUNTY FINANCE & BUDGETING COMMITTEE MEETING

MONDAY, NOVEMBER 7, 2016

CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS

C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR

1:00 PM

1. CALL TO ORDER

Chairman Greenspan called the meeting to order at 1:04 p.m.

2. ROLL CALL

Mr. Greenspan asked Assistant Deputy Clerk Culek to call the roll. Committee members Greenspan, Miller, Jones, Hairston, Gallagher and Brown were in attendance and a quorum was determined. Committee member Schron was absent from the meeting.

3. PUBLIC COMMENT RELATED TO THE AGENDA

No public comments were given.

4. APPROVAL OF MINUTES FROM THE OCTOBER 3, 2016 MEETING

A motion was made by Mr. Hairston, seconded by Mr. Jones and approved by unanimous vote to approve the minutes of the October 3, 2016 meeting.

5. MATTERS REFERRED TO COMMITTEE

- a) R2016-0198: A Resolution making an award on RQ37936 to Hylant Group, Inc. in the amount not-to-exceed \$1,445,000.00 for insurance brokerage and risk management services for the period 1/1/2017 - 12/31/2017; authorizing the County Executive to execute the contract and all other documents consistent with said award and this Resolution; and declaring the necessity that this Resolution become immediately effective.

Ms. Darlene White, Deputy Director of Risk Management, addressed the Committee regarding Resolution No. R2016-0198. Discussion ensued.

Committee members asked questions of Ms. White pertaining to the item, which she answered accordingly

On a motion by Mr. Greenspan with a second by Mr. Jones, Resolution No. R2016-0198 was considered and approved by unanimous vote to be referred to the full Council agenda for second reading.

6. MISCELLANEOUS BUSINESS

There was no miscellaneous business.

7. OTHER PUBLIC COMMENT

No public comments were given.

8. ADJOURNMENT

With no further business to discuss, Chairman Greenspan adjourned the meeting at 1:13 p.m., without objection.

County Council of Cuyahoga County, Ohio

Resolution No. R2016-0226

Sponsored by: County Executive Budish/Fiscal Officer	A Resolution authorizing establishment of an underwriter pool based on an evaluation of responses to RFQ36628 consisting of local financial institutions that the County may employ to assist in any public financing arrangements; authorizing the County Executive to execute all documents consistent with this Resolution; and declaring the necessity that this Resolution become immediately effective.
---	--

WHEREAS, the County Executive/Fiscal Officer recommends approval of the establishment of an underwriter pool consisting of local financial institutions that the County may employ to assist in any public financing arrangements; and

WHEREAS, the goal of this project is to promote diversity in the County's use of underwriters to assist in any public financing arrangements; and

WHEREAS, the pool of underwriters consists of KeyBanc Capital Markets, PNC Capital Markets LLC, and Fifth Third Securities, Inc. and is based on an evaluation of responses to RFQ36628; and

WHEREAS, it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue and to provide for the usual, daily operation of a County entity.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. That the Cuyahoga County Council hereby authorizes establishment of an underwriter pool consisting of local financial institutions that the County may employ to assist in any public financing arrangements as follows:

- a) KeyBanc Capital Markets
- b) PNC Capital Markets LLC
- c) Fifth Third Securities, Inc.

SECTION 2. That the County Executive is authorized to execute all documents consistent with this Resolution.

SECTION 3. It is necessary that this Resolution become immediately effective for the usual, daily operation of the County; the preservation of public peace, health, or safety in the County; and any additional reasons set forth in the preamble. Provided that this Resolution receives the affirmative vote of at least eight members of Council, it shall take effect and be in force immediately upon the earliest occurrence of any of the following: (1) its approval by the County Executive through signature, (2) the expiration of the time during which it may be disapproved by the County Executive under Section 3.10(6) of the Cuyahoga County Charter, or (3) its passage by at least eight members of Council after disapproval pursuant to Section 3.10(7) of the Cuyahoga County Charter. Otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

SECTION 4. It is found and determined that all formal actions of this Council relating to the adoption of this Resolution were adopted in an open meeting of the Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

On a motion by _____, seconded by _____, the foregoing Resolution was duly adopted.

Yeas:

Nays:

County Council President

Date

County Executive

Date

Clerk of Council

Date

First Reading/Referred to Committee: November 29, 2016

Committee(s) Assigned: Finance & Budgeting

Journal _____
_____, 20____

TO: Armond Budish, County Executive
FROM: Dennis G. Kennedy, Fiscal Officer
RE: Recommendation of Underwriter Selections
DATE: November 15, 2016

A review committee comprised of Trevor McAleer, Chris Glassburn and me evaluated proposals from a variety of respondents who offered services to Cuyahoga County as a financial advisor and/or for underwriting services. The committee previously recommended an award to Stifel Financial Corp. (Mr. Offtermatt) to serve as the financial advisor to the County. Subsequent to that recommendation and award, the committee began an evaluation of responses received for the RFQ #36628 for underwriting services.

After review of the RFQ responses, the committee is recommending establishment of a pool of underwriters, made up of local financial institutions that the County may employ to assist in any public financing arrangements that are approved by the County Council and Executive.

Based on our review, discussions and deliberations, the committee is recommending we proceed with a pool of underwriters made up of the following financial institutions/entities:

- KeyBanc Capital Markets
- PNC
- Fifth Third Securities

The Committee disqualified Stifel Financial Corp. from consideration as an underwriter due to the aforementioned award to the firm for financial advisory services.

The following entities responded to the RFQ but were considered by the committee to have deficiencies in service or price provisions as compared to the local financial institutions:

- Red Horse Financial Group, Inc.
- J. P. Morgan
- Wells Fargo Securities
- William Blair & Company
- RBC Capital Markets
- Rockfleet Financial Services, Inc.

Additionally, the committee is recommending issuance of a RFQ for SBE related underwriting services to insure that the County is promoting diversity in its use of underwriters to assist in any future bond issues.

The Committee is recommending establishment of an underwriter pool consisting of KeyBanc, PNC and Fifth Third Securities for a period of 18 months from the date of authorization. We will begin work on preparation and issuance of a RFQ for SBE underwriting services shortly. Our goal is to have a list of SBE underwriters selected by the end of January 2017.

County Council of Cuyahoga County, Ohio

Resolution No. R2016-0227

Sponsored by: County Executive Budish/Fiscal Officer	A Resolution authorizing an amendment to Contract No. CE1500235-01 with N. Harris Computer Corporation for software implementation services for the Real Property Tax System for the period 10/1/2015 - 9/30/2020 to change the scope of services, effective 1/1/2017, and for additional funds in the amount not-to-exceed \$1,939,658.00; authorizing the County Executive to execute the amendment and all other documents consistent with this Resolution; and declaring the necessity that this Resolution become immediately effective.
---	--

WHEREAS, the County Executive/Fiscal Officer has authorized an amendment to Contract No. CE1500235-01 with N. Harris Computer Corporation for software implementation services for the Real Property Tax System for the period 10/1/2015 - 9/30/2020 to change the scope of services, effective 1/1/2017, and for additional funds in the amount not-to-exceed \$1,939,658.00; and

WHEREAS, the primary goal of this project is to provide software implementation services for the Real Property Tax System; and

WHEREAS, the project is funded by the Real Estate Assessment Fund; and

WHEREAS, it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue and to provide for the usual, daily operation of a County entity.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. That the Cuyahoga County Council hereby authorizes an amendment to Contract No. CE1500235-01 with N. Harris Computer Corporation for software implementation services for the Real Property Tax System for the period 10/1/2015 - 9/30/2020 to change the scope of services, effective 1/1/2017, and for additional funds in the amount not-to-exceed \$1,939,658.00.

Journal _____
_____, 2016

County Council of Cuyahoga County, Ohio

Resolution No. R2016-0228

Sponsored by: County Executive Budish/Fiscal Officer	A Resolution authorizing an amendment to Contract No. CE1500236-01 with N. Harris Computer Corporation for software licenses for the Real Property Tax System, effective 10/1/2015, to change the scope of services, effective 1/1/2017, and for additional funds in the amount not-to-exceed \$805,930.00; authorizing the County Executive to execute the amendment and all other documents consistent with this Resolution; and declaring the necessity that this Resolution become immediately effective.
---	--

WHEREAS, the County Executive/Fiscal Officer has authorized an amendment to Contract No. CE1500236-01 with N. Harris Computer Corporation for software licenses for the Real Property Tax System, effective 10/1/2015, to change the scope of services, effective 1/1/2017, and for additional funds in the amount not-to-exceed \$805,930.00; and

WHEREAS, the primary goal of this project is to provide licenses to utilize the software on the designated computer system; and

WHEREAS, the funding for this project is from the Real Estate Assessment Fund; and

WHEREAS, it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue and to provide for the usual, daily operation of a County entity.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. That the Cuyahoga County Council hereby authorizes an amendment to Contract No. CE1500236-01 with N. Harris Computer Corporation for software licenses for the Real Property Tax System, effective 10/1/2015, to change the scope of services, effective 1/1/2017, and for additional funds in the amount not-to-exceed \$805,930.00.

SECTION 2. That the County Executive is authorized to execute the amendment and all other documents consistent with this Resolution.

SECTION 3. It is necessary that this Resolution become immediately effective for the usual daily operation of the County; the preservation of public peace, health, or safety in the County; and any additional reasons set forth in the preamble. Provided that this Resolution receives the affirmative vote of at least eight members of Council, it shall take effect and be in force immediately upon the earliest occurrence of any of the following: (1) its approval by the County Executive through signature, (2) the expiration of the time during which it may be disapproved by the County Executive under Section 3.10(6) of the Cuyahoga County Charter, or (3) its passage by at least eight members of Council after disapproval pursuant to Section 3.10(7) of the Cuyahoga County Charter. Otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

SECTION 4. It is found and determined that all formal actions of this Council relating to the adoption of this Resolution were adopted in an open meeting of the Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

On a motion by _____, seconded by _____, the foregoing Resolution was duly adopted.

Yeas:

Nays:

County Council President

Date

County Executive

Date

Clerk of Council

Date

First Reading/Referred to Committee: November 29, 2016
Committee(s) Assigned: Finance & Budgeting

Journal _____
_____, 2016

County Council of Cuyahoga County, Ohio

Resolution No. R2016-0229

Sponsored by: County Executive Budish/Fiscal Officer	A Resolution authorizing an amendment to Contract No. CE1500237-01 with N. Harris Computer Corporation for support and maintenance services for the Real Property Tax System for the period 10/1/2015 - 9/30/2020 to change the scope of services, effective 1/1/2017, and for additional funds in the amount not-to-exceed \$337,348.00; authorizing the County Executive to execute the amendment and all other documents consistent with this Resolution; and declaring the necessity that this Resolution become immediately effective.
---	--

WHEREAS, the County Executive/Fiscal Officer has authorized an amendment to Contract No. CE1500237-01 with N. Harris Computer Corporation for support and maintenance services for the Real Property Tax System for the period 10/1/2015 - 9/30/2020 to change the scope of services, effective 1/1/2017, and for additional funds in the amount not-to-exceed \$337,348.00; and

WHEREAS, the primary goal of this project is to provide support and maintenance services associated with the use of software for the Real Property Tax System; and

WHEREAS, the funding for this project is from the Real Estate Assessment Fund; and

WHEREAS, it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue and to provide for the usual, daily operation of a County entity.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. That the Cuyahoga County Council hereby authorizes an amendment to Contract No. CE1500237-01 with N. Harris Computer Corporation for support and maintenance services for the Real Property Tax System for the period 10/1/2015 - 9/30/2020 to change the scope of services, effective 1/1/2017, and for additional funds in the amount not-to-exceed \$337,348.00.

Journal _____
_____, 2016