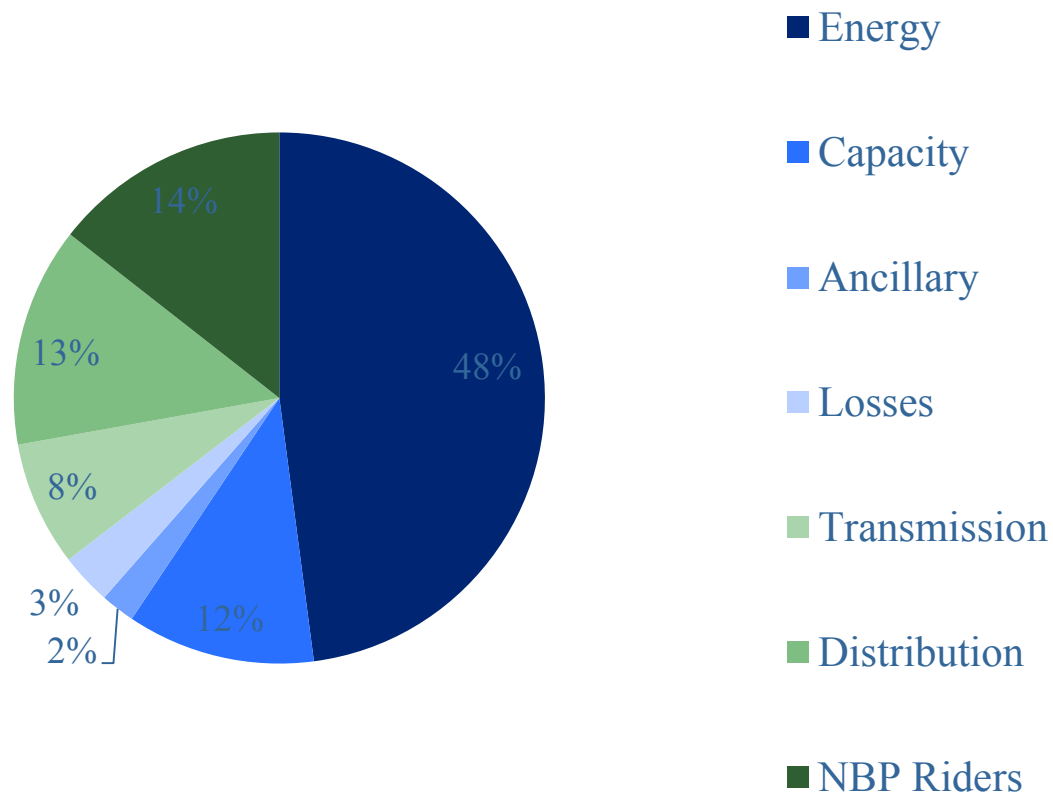


# Accounting for Externalities in California – Stationary Fuel Cells

Job Creation	0.22-0.26
Health Benefits	2.34-2.54
Avoided CO2 Emissions	0.11-2.21
Avoided Other Emissions	0.11-1.90
Increased Reliability	0.01-0.22
Grid Support	0.03-0.40
T&D Loss Avoidance	0.26-0.64
Avoided Distribution Costs	0.06-0.97
Avoided Transmission Cost	0.01-0.24
Avoided Water Use	0.00-0.26
Value of Fossil Fuel as Price Hedge	0.36-0.96
Avoided Generation Cost	1.28-7.03
Avoided Generation O&M Cost	0.22-0.54
Avoided Generation Capital Cost	1.71-2.31
Total	6.6-20.5 cents/kWh

## Approximate Structure of Electricity Price in Ohio, 2016



### CEI Non-Mercantile

