

# County Council of Cuyahoga County, Ohio

## Resolution No. R2022-0431

<p>Sponsored by: <b>County Executive Budish/Department of Development</b></p> <p>Co-sponsored by: <b>Councilmembers Turner, Jones and Conwell</b></p>	<p><b>A Resolution</b> authorizing Affordable Housing Loans to various organizations in the total amount not-to-exceed \$2,500,000.00 for the Affordable Housing Gap Financing Program; authorizing the County Executive and/or Director of Development to execute all documents consistent with said loans and this Resolution; and declaring the necessity that this Resolution become immediately effective.</p>
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**WHEREAS**, the County Executive/Department of Development recommends Affordable Housing Loans to various organizations in the total amount not-to-exceed \$2,500,000.00 for the Affordable Housing Gap Financing Program as follows:

- a) Benjamin Rose or its designee in the amount not-to-exceed \$500,000.00 for the rehabilitation, expansion, and development of 20 new units and 60 rehabilitated units at the Margaret Wagner Senior Apartments, located at 2373 Euclid Heights Boulevard in the City of Cleveland Heights.
- b) CHN Housing Partnership or its designee in the amount not-to-exceed \$500,000.00 for the construction of 50 new units at Cuyahoga TAY a multifamily apartment, located in the Goodrich-Kirtland Park/St. Clair Superior Avenue area in the City of Cleveland for transition-aged youth out of foster care.
- c) The Finch Group or its designee in the amount not-to-exceed \$500,000.00 for the construction of 53 new units at the Hitchcock Center for Women, located in the St. Clair-Superior area in the City of Cleveland for affordable, permanent, and supportive housing.
- d) Community Builders, Inc. or its designee in the amount not-to-exceed \$1,000,000.00 for construction of 60 new multifamily, mixed income housing units at the West 25th Street Apartments located in City of Cleveland Clark- Fulton neighborhood.

**WHEREAS**, the primary goal of these loans is to provide funding for affordable housing projects in Cuyahoga County through 0% interest forgivable loans, with repayment deferred on the condition of continued affordability; and

**WHEREAS**, the project is funded 100% by Emergency Rental Assistance 2; and

**WHEREAS**, it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue.

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:**

**SECTION 1.** That the Cuyahoga County Council hereby authorizes Affordable Housing Loans to various organizations in the total amount not-to-exceed \$2,500,000.00 for the Affordable Housing Gap Financing Program as follows:

- a) Benjamin Rose or its designee in the amount not-to-exceed \$500,000.00 for the rehabilitation, expansion, and development of 20 new units and 60 rehabilitated units at the Margaret Wagner Senior Apartments, located at 2373 Euclid Heights Boulevard in the City of Cleveland Heights.
- b) CHN Housing Partnership or its designee in the amount not-to-exceed \$500,000.00 for the construction of 50 new units at Cuyahoga TAY a multifamily apartment, located in the Goodrich-Kirtland Park/St. Clair Superior Avenue area in the City of Cleveland for transition-aged youth out of foster care.
- c) The Finch Group or its designee in the amount not-to-exceed \$500,000.00 for the construction of 53 new units at the Hitchcock Center for Women, located in the St. Clair-Superior area in the City of Cleveland for affordable, permanent, and supportive housing.
- d) Community Builders, Inc. or its designee in the amount not-to-exceed \$1,000,000.00 for construction of 60 new multifamily, mixed income housing units at the West 25th Street Apartments located in City of Cleveland Clark- Fulton neighborhood.

**SECTION 2.** That the County Executive and/or the Director of Development are authorized to execute all documents consistent with said loans and this Resolution. To the extent that any exemptions are necessary under the County Code and contracting procedures, they shall be deemed approved by the adoption of this Resolution.

**SECTION 3.** That this Resolution shall sunset twenty-four (24) months after County Council approval should the authorized action have not occurred by that date. In the event this Resolution sunsets prior to the authorized action taking place, the Director of Development shall notify the Clerk of Council in writing. The Clerk of Council shall record the sunseting of this Resolution in the Council's journal.



Additional Sponsorship Requested: December 6, 2022

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