

County Council of Cuyahoga County, Ohio

Resolution No. R2022-0430

<p>Sponsored by: County Executive Budish/Department of Development</p> <p>Co-sponsored by: Councilmembers Schron, Miller and Turner</p>	<p>A Resolution; authorizing an award to The Cleveland Foundation in the total amount not-to-exceed \$5,000,000.00 for the Opioid Innovation Project Fund of the Cleveland Foundation, commencing upon contract signature of all parties; authorizing the County Executive to execute the Contract No. 2893 and all other documents consistent with said award and this Resolution; and declaring the necessity that this Resolution become immediately effective.</p>
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WHEREAS, the County Executive/Department of Development recommends an award to The Cleveland Foundation in the total amount not-to-exceed \$5,000,000.00 to establish the Opioid Innovation Project Fund of the Cleveland Foundation (the “Fund”) commencing upon contract signature of all parties:

WHEREAS, the Fund will focus on early stage financial investments in businesses that are commercializing innovations to prevent opioid addiction; and

WHEREAS, the primary goal for this project is to provide early stage funding for innovations to prevent opioid addiction; and

WHEREAS, a portion of the funding provided will be used to write down the cost for medical providers to use the innovations during early stages of development, thereby speeding up adoption of these innovations to prevent opioid addiction; and

WHEREAS, as to County funding, this project is 100% funded by the Opioid Mitigation Fund; and

WHEREAS, additional matching funding for innovations to prevent opioid addiction will be solicited from other non County sources, to increase the total amount of the Opioid Innovation Project Fund; and

WHEREAS, financial investments from the Fund will be structured so that earnings from the funded activities return to the Opioid Innovation Project Fund; and

WHEREAS, it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue and to provide for the usual, daily operation of a County entity.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. That the Cuyahoga County Council hereby authorizes an award to The Cleveland Foundation in the total amount not-to-exceed \$5,000,000.00 to start the Opioid Innovation Project Fund of the Cleveland Foundation, commencing upon contract signature of all parties:

SECTION 2. That the County Executive is authorized to execute Contact No. 2893 all documents consistent with said award and this Resolution. To the extent that any exemptions are necessary under the County Code and contracting procedures, they shall be deemed approved by the adoption of this Resolution.

SECTION 3. It is necessary that this Resolution become immediately effective for the usual daily operation of the County; the preservation of public peace, health or safety in the County; and any additional reasons set forth in the preamble. Provided that this Resolution receives the affirmative vote of at least eight members of Council, it shall take effect and be in force immediately upon the earliest occurrence of any of the following: (1) its approval by the County Executive through signature, (2) the expiration of the time during which it may be disapproved by the County Executive under Section 3.10(6) of the Cuyahoga County Charter, or (3) its passage by at least eight members of Council after disapproval pursuant to Section 3.10(7) of the Cuyahoga County Charter. Otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

SECTION 4. It is found and determined that all formal actions of this Council relating to the adoption of this Resolution were adopted in an open meeting of the Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

On a motion by Mr. Schron, seconded by Mr. Miller, the foregoing Resolution was duly adopted.

Yeas: Schron, Conwell, Turner, Stephens, Simon, Baker, Miller, Sweeney, Tuma, Gallagher and Jones

Nays: None

County Council President

Date

County Executive

Date

Clerk of Council

Date

First Reading/Referred to Committee: November 22, 2022
Committee(s) Assigned: Economic Development & Planning

Additional Sponsorship Requested: November 22, 2022

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