

County Council of Cuyahoga County, Ohio

Resolution No. R2022-0429

Sponsored by: County Executive Budish/Department of Development	A Resolution authorizing an Economic Development Loan in an amount not-to-exceed \$1,200,000.00 to J Hess Holdings Inc., or its designee, for acquisition and renovation of a vacant building located at 9200 Noble Drive in the City of Brecksville, to be used as headquarters for Physicians Ambulance Service, Inc.; authorizing the County Executive and/or the Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective.
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WHEREAS, the County Executive/Department of Development recommends an Economic Development Loan in the amount not-to-exceed \$1,200,000.00 to J Hess Holdings Inc., or its designee, for acquisition and renovation of a vacant building located at 9200 Noble Drive in the City of Brecksville, to be used as headquarters for Physicians Ambulance Service, Inc.; and

WHEREAS, the primary goal of this loan is the acquisition and renovation of a vacant building to be used as the headquarters for Physicians Ambulance Service, Inc.; and

WHEREAS, this project is anticipated to create 35 new jobs and retain 145 jobs; and

WHEREAS, the total cost of the project is approximately \$4,770,000.00 of which the County will loan \$1,200,000.00 with a term of 15 years at an interest rate of 3.5% per annum; and

WHEREAS, the funding for this project is 100% Economic Development Fund; and

WHEREAS, it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. That the Cuyahoga County Council hereby authorizes an Economic Development Loan in the amount not-to-exceed \$1,200,000.00 to J Hess Holdings Inc., or its designee, for acquisition and renovation of a vacant building located at 9200 Noble Drive in the City of Brecksville, to be used as headquarters for Physicians Ambulance Service, Inc.

SECTION 2. That the County Executive and/or the Director of Development is authorized to execute all documents consistent with said loan and this Resolution. To the extent that any exemptions are necessary under the County Code and contracting procedures, they shall be deemed approved by the adoption of this Resolution.

SECTION 3. That this Resolution shall sunset twelve (12) months after County Council approval should the authorized action have not occurred by that date. In the event this Resolution sunsets prior to the authorized action taking place, the Director of Development shall notify the Clerk of Council in writing. The Clerk of Council shall record the sunseting of this Resolution in the Council's journal.

SECTION 4. It is necessary that this Resolution become immediately effective for the usual daily operation of the County and the reasons set forth in the preamble. Provided that this Resolution receives the affirmative vote of at least eight members of Council, it shall take effect and be in force immediately upon the earliest occurrence of any of the following: (1) its approval by the County Executive through signature, (2) the expiration of the time during which it may be disapproved by the County Executive under Section 3.10(6) of the Cuyahoga County Charter, or (3) its passage by at least eight members of Council after disapproval pursuant to Section 3.10(7) of the Cuyahoga County Charter. Otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

SECTION 5. It is found and determined that all formal actions of this Council relating to the adoption of this Resolution were adopted in an open meeting of the Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

On a motion by Mr. Schron, seconded by Ms. Conwell, the foregoing Resolution was duly adopted.

Yeas: Schron, Conwell, Turner, Stephens, Simon, Baker, Miller, Sweeney, Tuma, Gallagher and Jones

Nays: None

County Council President Date

County Executive Date

Clerk of Council Date

First Reading/Referred to Committee: November 22, 2022
Committee(s) Assigned: Public Works, Procurement & Contracting

Journal CC048
December 6, 2022