

County Council of Cuyahoga County, Ohio

Resolution No. R2022-0172

Sponsored by: Councilmembers Jones and Stephens	A Resolution authorizing a contract with Frank Ford Consulting, LLC in the total amount not to exceed \$39,000 for the provision of Mortgage Lending Research and Technical Assistance to Cuyahoga County Council for the period 8/1/2022 – 7/31/2023; authorizing the County Executive to execute the contract and all other documents consistent with this Resolution; and declaring the necessity that this Resolution become immediately effective.
--	--

WHEREAS, in 2020 the Cuyahoga County Council established the Community Reinvestment Advisory Subcommittee to monitor and explore ways for financial institutions to meet the lending and banking needs of county residents; and

WHEREAS, the Community Reinvestment Advisory Subcommittee now seeks to analyze the lending practices of local financial institutions using data published by the Federal Financial Institutions Examination Council (FFIEC); and

WHEREAS, Frank Ford serves as the principal of Frank Ford Consulting, LLC and has served as the Senior Policy Advisor for the Western Reserve Land Conservancy since 2013 and has demonstrated expertise analyzing data in the areas of housing, banking, and community development; and

WHEREAS, the Cuyahoga County Council desires to enter into a contract with Frank Ford Consulting, LLC for Mortgage Lending Research and Technical Assistance in the amount not to exceed \$39,000; and

WHEREAS, this Council by a vote of at least eight (8) members determines that it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue to provide for the usually, daily operations of the County.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. That the Cuyahoga County Council hereby authorizes a contract with Frank Ford Consulting, LLC in a not-to-exceed amount of \$39,000 for the

provision of Mortgage Lending Research and Technical Assistance for the period 8/1/2022 – 7/31/2023.

SECTION 2. That the County Council staff is authorized to prepare all documents to effectuate said contract.

SECTION 3. That the County Executive is authorized to execute all necessary agreements and documents consistent with said contract and this Resolution.

SECTION 4. To the extent that any exemptions are necessary under the County Code and contracting procedures, they shall be deemed approved by the adoption of this Resolution.

SECTION 5. It is necessary that this Resolution become immediately effective for the usual daily operation of the County; the preservation of public peace, health or safety in the County; and any additional reasons set forth in the preamble. Provided that this Resolution receives the affirmative vote of at least eight members of Council, it shall take effect and be in force immediately upon the earliest occurrence of any of the following: (1) its approval by the County Executive through signature, (2) the expiration of the time during which it may be disapproved by the County Executive under Section 3.10(6) of the Cuyahoga County Charter, or (3) its passage by at least eight members of Council after disapproval pursuant to Section 3.10(7) of the Cuyahoga County Charter. Otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

SECTION 6. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of the Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

On a motion by Ms. Stephens, seconded by Mr. Miller, the foregoing Resolution was duly adopted.

Yeas: Conwell, Turner, Stephens, Simon, Baker, Miller, Sweeney, Tuma, Gallagher and Jones

Nays: None

County Council President

Date

County Executive

Date

Clerk of Council

Date

First Reading/Referred to Committee: June 21, 2022
Committee(s) Assigned: Community Development

Journal CC047
July 5, 2022