

County Council of Cuyahoga County, Ohio Resolution No. R2021-0268

<p>Sponsored by: County Executive Budish/Department of Development</p> <p>Co-sponsored by: Councilmembers Jones, Conwell and Turner</p>	<p>A Resolution authorizing HOME loans to various organizations, or their designees, in the total amount not-to-exceed \$2,250,000.00 for various affordable housing projects; authorizing the County Executive and/or Director of Development to execute all documents consistent with said loans and this Resolution; and declaring the necessity that this Resolution become immediately effective.</p>
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WHEREAS, the County Executive/Department of Development has recommended HOME loans to various organizations, or their designees, in the total amount not-to-exceed \$2,250,000.00 for various affordable housing projects as follows:

- a) Cuyahoga TAY in the amount not-to-exceed \$450,000.00 for the development of a new, 50-unit supportive housing building for transition-aged youth experiencing homelessness in Cuyahoga County;
- b) The Arch at Saint Michael in the amount not-to-exceed \$450,000.00 to renovate the former Central Catholic School and convent to a 46-unit, senior independent living building, located at 3146 Scranton Road in Clark-Fulton Neighborhood in the City of Cleveland;
- c) Jennings Center for Older Adults and PIRHL Developers, LLC in the amount not-to-exceed \$450,000.00 for the development of Hazelwood Court, a 53-unit senior community in City of Maple Heights;
- d) The Warner and Swasey in the amount not-to-exceed \$450,000.00 to construct 140 units for a mixed-used, mixed-income, mixed-population, historic adaptive-reuse of the former Warner and Swasey Manufacturing Plant, located in the City of Cleveland;
- e) Benjamin Rose Institute on Aging in the amount not-to-exceed \$450,000.00 for the development of the Margaret Wagner Apartments III, to construct 20 new units of Housing and Urban Development (HUD) Section 202 Supportive Housing for the elderly, located at 2373 Euclid Heights Boulevard in the City of Cleveland Heights; and

WHEREAS, the primary goal of these loans is to perform affordable housing projects; and

WHEREAS, all loans will be zero percent interest, deferred payment forgivable based upon the continuance of affordability for not less than 15 years; and

WHEREAS, the project is 100% funded by Federal HOME Investment Partnership Funds;

WHEREAS, it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. That the Cuyahoga County Council hereby authorizes HOME loans to various organizations, or their designees, in the total amount not-to-exceed \$2,250,000.00 for various affordable housing projects as follows:

- a) Cuyahoga TAY in the amount not-to-exceed \$450,000.00 for the development of a new, 50-unit supportive housing building for transition-aged youth experiencing homelessness in Cuyahoga County;
- b) The Arch at Saint Michael in the amount not-to-exceed \$450,000.00 to renovate the former Central Catholic School and convent to a 46-unit, senior independent living building, located at 3146 Scranton Road in Clark-Fulton Neighborhood in the City of Cleveland;
- c) Jennings Center for Older Adults and PIRHL Developers, LLC in the amount not-to-exceed \$450,000.00 for the development of Hazelwood Court, a 53-unit senior community in City of Maple Heights;
- d) The Warner and Swasey in the amount not-to-exceed \$450,000.00 to construct 140 units for a mixed-used, mixed-income, mixed-population, historic adaptive-reuse of the former Warner and Swasey Manufacturing Plant, located in the City of Cleveland;
- e) Benjamin Rose Institute on Aging in the amount not-to-exceed \$450,000.00 for the development of the Margaret Wagner Apartments III, to construct 20 new units of Housing and Urban Development (HUD) Section 202 Supportive Housing for the elderly, located at 2373 Euclid Heights Boulevard in the City of Cleveland Heights; and

SECTION 2. That the County Executive and/or the Director of Development are authorized to execute all documents consistent with said loans and this Resolution.

First Reading/Referred to Committee: November 23, 2021

Committee(s) Assigned: Economic Development & Planning and Community Development

Additional Sponsorship Requested: November 29, 2021

Committee Report/Second Reading: December 7, 2021

Additional Sponsorships Requested on the Floor: January 11, 2022

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