

# County Council of Cuyahoga County, Ohio

## Resolution No. R2020-0057

<b>Sponsored by: County Executive Budish/Fiscal Officer/County Treasurer</b>	<b>A Resolution</b> making an award on RQ45609 to KeyBank National Association in the amount not-to-exceed \$3,200,000.00 for banking and treasury services for the period 4/1/2020 - 3/31/2024; authorizing the County Executive to execute the contract and all other documents consistent with said award and this Resolution; and declaring the necessity that this Resolution become immediately effective.
<b>Co-sponsored by: Councilmembers Jones, Miller, Stephens, Brady, Conwell and Brown</b>	

WHEREAS, the County Executive/Fiscal Officer/County Treasurer has recommended an award on RQ45609 to KeyBank National Association in the amount not-to-exceed \$3,200,000.00 for banking and treasury services for the period 4/1/2020 - 3/31/2024; and

WHEREAS, the primary goal of this project is to create one contract, for the County's services with KeyBank, which will replace an amended contract that consists of multiple contracts/CEs.

WHEREAS, this project is funded by General Fund and other Special Revenue Funds; and

WHEREAS, it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue and to provide for the usual, daily operation of a County entity.

### **NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:**

**SECTION 1.** That the Cuyahoga County Council hereby authorizes an award on RQ45609 to KeyBank National Association in the amount not-to-exceed \$3,200,000.00 for banking and treasury services for the period 4/1/2020 - 3/31/2024.

**SECTION 2.** That the County Executive is authorized to execute the contract and all other documents consistent with said award and this Resolution.

**SECTION 3.** It is necessary that this Resolution become immediately effective for the usual daily operation of the County; the preservation of public peace, health or safety in the County; and for any additional reasons set forth in the preamble.




Provided that this Resolution receives the affirmative vote of at least eight members of Council, it shall take effect and be in force immediately upon the earliest occurrence of any of the following: (1) its approval by the County Executive through signature, (2) the expiration of the time during which it may be disapproved by the County Executive under Section 3.10(6) of the Cuyahoga County Charter, or (3) its passage by at least eight members of Council after disapproval pursuant to Section 3.10(7) of the Cuyahoga County Charter. Otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

**SECTION 4.** It is found and determined that all formal actions of this Council relating to the adoption of this Resolution were adopted in an open meeting of the Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

On a motion by Mr. Jones, seconded by Ms. Stephens, the foregoing Resolution was duly adopted.

Yeas: Simon, Baker, Miller, Tuma, Gallagher, Schron, Conwell, Jones, Brown, Stephens and Brady

Nays: None

 County Council President	<u>3-11-20</u> Date
 County Executive	<u>3-11-20</u> Date
 Clerk of Council	<u>3/10/2020</u> Date

First Reading/Referred to Committee: February 25, 2020

Committee(s) Assigned: Community Development

Additional Sponsorship Requested: March 2, 2020

Additional Sponsorship Requested on the Floor: March 10, 2020

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