

County Council of Cuyahoga County, Ohio

Resolution No. R2015-0219

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| <p>Sponsored by: County Executive Budish/Department of Development</p> <p>Co-sponsored by: Councilmember Simon</p> | <p>A Resolution authorizing a Casino Revenue Fund loan in the amount not-to-exceed \$500,000.00 to City of Euclid for the benefit of the St. Clair Industrial Roadway Project located at St. Clair Avenue from East 222nd Street to Babbitt Road in the City of Euclid; authorizing the County Executive and Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective.</p> |
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WHEREAS, the County Executive/Department of Development has recommended a Casino Revenue Fund Loan in the amount not-to-exceed \$500,000.00 to City of Euclid for the benefit of the St. Clair Industrial Roadway Project located at St. Clair Avenue from East 222nd Street to Babbitt Road in the City of Euclid; and

WHEREAS, the primary goal of this project is to assist in the infrastructure improvement activities for the St. Clair Industrial Roadway project in the City of Euclid; and

WHEREAS, this project will be funded from the Casino Revenue Fund; and

WHEREAS, it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. That the Cuyahoga County Council authorizes a Casino Revenue Fund loan in the amount not-to-exceed \$500,000.00 to City of Euclid for the benefit of the St. Clair Industrial Roadway Project located at St. Clair Avenue from East 222nd Street to Babbitt Road in the City of Euclid.

SECTION 2. That the County Executive and the Director of Development are authorized to execute all documents consistent with said loan and this Resolution.

SECTION 3. It is necessary that this Resolution become immediately effective for the usual daily operation of the County and the reasons set forth in the preamble.

Provided that this Resolution receives the affirmative vote of at least eight members of Council, it shall take effect and be in force immediately upon the earliest occurrence of any of the following: (1) its approval by the County Executive through signature, (2) the expiration of the time during which it may be disapproved by the County Executive under Section 3.10(6) of the Cuyahoga County Charter, or (3) its passage by at least eight members of Council after disapproval pursuant to Section 3.10(7) of the Cuyahoga County Charter. Otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

SECTION 4. It is found and determined that all formal actions of this Council relating to the adoption of this Resolution were adopted in an open meeting of the Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

On a motion by Mr. Schron, seconded by Ms. Simon, the foregoing Resolution was duly adopted.

Yeas: Simon, Miller, Germana, Gallagher, Schron, Conwell, Jones, Brown, Hairston and Brady

Nays: None

County Council President

Date

County Executive

Date

Deputy Clerk of Council

Date

First Reading/Referred to Committee: October 27, 2015

Committee(s) Assigned: Economic Development & Planning

Additional Sponsorship Requested: November 2, 2015

Committee Report/Second Reading: November 10, 2015

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