

County Council of Cuyahoga County, Ohio

Resolution No. R2015-0151

<p>Sponsored by: County Executive Budish/Department of Development</p> <p>Co-sponsored by: Councilmembers Jones, Miller, Conwell, Schron and Germana</p>	<p>A Resolution authorizing an amendment to Contract No. CE1300019-01 with Economic and Community Development Institute, Inc. for management of the Cuyahoga County Microenterprise Revolving Loan Fund for the period 2/1/2013 - 1/31/2015 to extend the time period to 1/31/2017 and for additional funds in the amount not-to-exceed \$2,000,000.00; authorizing the County Executive to execute the amendment and all other documents consistent with this Resolution; and declaring the necessity that this Resolution become immediately effective.</p>
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WHEREAS, the County Executive/Department of Development recommends an amendment to Contract No. CE1300019-01 with Economic and Community Development Institute, Inc. for management of the Cuyahoga County Microenterprise Revolving Loan Fund for the period 2/1/2013 – 1/31/2015 to extend the time period to 1/31/2017 and for additional funds in the amount not-to-exceed \$2,000,000.00; and

WHEREAS, the primary goal of this project is to continue to provide technical assistance services and microloans to small businesses in Cuyahoga County; and

WHEREAS, this project is funded 100% by the Cuyahoga County Western Reserve Fund; and

WHEREAS, it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue and to provide for the usual, daily operation of a County entity.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. That the Cuyahoga County Council hereby authorizes an amendment to Contract No. CE1300019-01 with Economic and Community Development Institute, Inc. for management of the Cuyahoga County Microenterprise Revolving Loan Fund for the period 2/1/2013 – 1/31/2015 to extend the time period to 1/31/2017 and for additional funds in the amount not-to-exceed \$2,000,000.00.

First Reading/Referred to Committee: July 28, 2015
Committee(s) Assigned: Economic Development & Planning

Committee Report/Second Reading: August 11, 2015

Additional Sponsorship Requested on the Floor: August 25, 2015

Journal CC019
August 25, 2015