

County Council of Cuyahoga County, Ohio

Resolution No. R2014-0143

<p>Sponsored by: County Executive FitzGerald/Department of Public Works/Division of County Engineer</p> <p>Co-sponsored by: Councilmember Germana</p>	<p>A Resolution authorizing an Initial Project Application to Ohio Department of Transportation/State Infrastructure Bank for a loan in the amount not-to-exceed \$8,016,000.00 for improvement of Pleasant Valley Road/Bagley Road from Pearl Road to York Road in the Cities of Middleburg Heights and Parma; authorizing the County Executive to take all necessary actions and to execute all documents necessary to consummate the contemplated transactions; authorizing the Director of Public Works to administer the project; and declaring the necessity that this Resolution become immediately effective.</p>
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WHEREAS, the County Executive/Department of Public Works/Division of County Engineer has authorized an Initial Project Application for financial assistance from the Ohio Department of Transportation-State Infrastructure Bank for a loan in the amount not-to-exceed \$8,106,000.00 for improvement of Pleasant Valley Road/Bagley Road from Pearl Road to York Road in the Cities of Middleburg Heights and Parma; and

WHEREAS, the Ohio Department of Transportation has developed a direct loan and bond financing program called the State Infrastructure Bank. This program was authorized under the Ohio Revised Code, Chapter 5531, for the purposes of developing transportation facilities throughout Ohio; and

WHEREAS, the State Infrastructure Bank shall be used as a method of funding highway, rail, transit, intermodal and other transportation facilities and projects which produce revenue to amortize debt while contributing to the connectivity of Ohio's transportation system; and

WHEREAS, the County is qualified to apply for and obtain financial assistance from the State Infrastructure Bank for this project; and

WHEREAS, the purpose of this project is for improvement of Pleasant Valley Road/Bagley Road from Pearl Road to York Road in the Cities of Middleburg Heights and Parma, Council District 5; and

WHEREAS, this project will be funded as follows: a) \$8,016,000.00 from State Infrastructure Bank Loan Funds; b) \$1,779,000.00 from Federal Funds; c) \$6,500,000.00 from Issue 1 Funds; d) \$2,744,695.00 from County Funds; and e) \$1,932,305.00 from Municipal Funds; and

WHEREAS, it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue and to provide for the usual, daily operation of a County entity.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. That the Cuyahoga County Council hereby authorizes an Initial Project Application for financial assistance from the Ohio Department of Transportation-State Infrastructure Bank for a loan in the amount not-to-exceed \$8,106,000.00 for improvement of Pleasant Valley Road/Bagley Road from Pearl Road to York Road in the Cities of Middleburg Heights and Parma.

SECTION 2. That the County Executive is authorized to execute the application and any and all documents consistent with this Resolution.

SECTION 3. That the Director of Public Works is to administer the project.

SECTION 4. It is necessary that this Resolution become immediately effective for the usual daily operation of the County and the reasons set forth in the preamble. Provided that this Resolution receives the affirmative vote of at least eight members of Council, it shall take effect and be in force immediately upon the earliest occurrence of any of the following: (1) its approval by the County Executive through signature, (2) the expiration of the time during which it may be disapproved by the County Executive under Section 3.10(6) of the Cuyahoga County Charter, or (3) its passage by at least eight members of Council after disapproval pursuant to Section 3.10(7) of the Cuyahoga County Charter. Otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

SECTION 5. It is found and determined that all formal actions of this Council relating to the adoption of this Resolution were adopted in an open meeting of the Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

On a motion by Mr. Germana, seconded by Mr. Jones, the foregoing Resolution was duly adopted.

Yeas: Simon, Greenspan, Miller, Brady, Germana, Gallagher, Schron, Conwell,
Jones, Hairston and Connally

Nays: None


County Council President

6-10-14
Date


County Executive

6/16/14
Date


Clerk of Council

6/10/2014
Date

First Reading/Referred to Committee: May 27, 2014
Committee(s) Assigned: Public Works, Procurement & Contracting

Additional Sponsorship Requested: June 4, 2014

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