

County Council of Cuyahoga County, Ohio

Resolution No. R2014-0103

<p>Sponsored by: County Executive FitzGerald/Department of Development</p> <p>Co-sponsored by: Councilmember Jones</p>	<p>A Resolution authorizing a contract with National Council for Community Development, Inc. dba National Development Council in the amount not-to-exceed \$2,132,000.00 for administration and capitalization of the Grow Cuyahoga County Fund for the period 1/1/2014 - 12/31/2015; authorizing an agreement with Cuyahoga County Community Improvement Corporation for fiscal agent services in connection with said Fund for the period 11/19/2013 - 12/31/2016; authorizing the County Executive to execute the contract and agreement and all other documents consistent with this Resolution; and declaring the necessity that this Resolution become immediately effective.</p>
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WHEREAS, the County Executive/Department of Development has authorized a contract with National Council for Community Development, Inc. dba National Development Council in the amount not-to-exceed \$2,132,000.00 for administration and capitalization of the Grow Cuyahoga County Fund for the period 1/1/2014 - 12/31/2015; authorizing an agreement with Cuyahoga County Community Improvement Corporation for fiscal agent services in connection with said Fund for the period 11/19/2013 - 12/31/2016; and

WHEREAS, the primary goals are to: (1) continue offering Small Business Administration (SBA) 7(a) loans to growing small businesses in Cuyahoga County; and (2) provide access to multiple professionals with breadth of knowledge in various areas of public financing; and

WHEREAS, the funding for this project will come 100% from the Economic Development Revolving Loan Fund; and

WHEREAS, it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. That the Cuyahoga County Council authorizes a contract with The National Council for Community Development, Inc. dba The National Development Council in the amount not-to-exceed \$2,132,000.00 for administration and capitalization of the Grow Cuyahoga County Fund for the period 1/1/2014 – 12/31/2015 and authorizes an agreement with Cuyahoga County Community Improvement Corporation for fiscal agent services in connection with said Fund for the period 11/19/2013 - 12/31/2016.

SECTION 2. That the County Executive is authorized to execute the contract and agreement and all documents consistent with this Resolution.

SECTION 3. It is necessary that this Resolution become immediately effective for the usual daily operation of the County and the reasons set forth in the preamble. Provided that this Resolution receives the affirmative vote of at least eight members of Council, it shall take effect and be in force immediately upon the earliest occurrence of any of the following: (1) its approval by the County Executive through signature, (2) the expiration of the time during which it may be disapproved by the County Executive under Section 3.10(6) of the Cuyahoga County Charter, or (3) its passage by at least eight members of Council after disapproval pursuant to Section 3.10(7) of the Cuyahoga County Charter. Otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

SECTION 4. It is found and determined that all formal actions of this Council relating to the adoption of this Resolution were adopted in an open meeting of the Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

On a motion by Mr. Schron, seconded by Ms. Conwell, the foregoing Resolution was duly adopted.

Yeas: Jones, Hairston, Simon, Greenspan, Miller, Germana, Gallagher, Schron, Conwell and Connally

Nays: None

County Council President

Date

County Executive

Date

Clerk of Council

Date

First Reading/Referred to Committee: April 8, 2014

Committee(s) Assigned: Economic Development & Planning

Legislation referred to the Committee of the Whole by parliamentary motion of the Economic Development & Planning Committee: April 14, 2014

Legislation withdrawn from Committee of the Whole and referred back to the Economic Development & Planning Committee by Council President: April 16, 2014

Additional Sponsorship Requested on the Floor: May 5, 2014

Committee Report/Second Reading: May 13, 2014

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May 27, 2014