

County Council of Cuyahoga County, Ohio

Resolution No. R2013-0172

Sponsored by: **County Executive
FitzGerald/Fiscal Officer/County
Treasurer**

A Resolution making an award on RQ27791 to KeyBank Inc. for various banking and treasury services for the period 8/24/2013 - 8/23/2017; authorizing the County Executive to execute the contract and all related documents; and declaring the necessity that this Resolution become immediately effective.

WHEREAS, the County Executive/Fiscal Officer/County Treasurer have recommended an award on RQ27791 to KeyBank Inc. for the period 8/24/2013 – 8/23/2017 for various banking and treasury services, including the following:

- (1) Depository and treasury management services;
- (2) Positive pay services;
- (3) Account reconciliation services;
- (4) Web access to account information;
- (5) Web wire service - incoming and outgoing;
- (6) Wire transfer service- incoming and outgoing;
- (7) Zero balance account service;
- (8) Controlled disbursement;
- (9) Image service;
- (10) CD ROM imaging (front and back) of all cleared checks;
- (11) Retail lockbox service – high speed & low speed processing;
- (12) Automated clearing house services – incoming and outgoing;
- (13) Debit filters and blocks;
- (14) Branch services – county warrant cashing for non-bank customers;
- (15) Cash vault services – cash deposits via armored courier;
- (16) Electronic deposit services – image cash letter;
- (17) Electronic data interchange information services;
- (18) Limited international banking service -- wires and international check deposits;
- (19) Earned credit rate credits to offset service charges;
- (20) Procurement card services;
- (21) Corporate credit card services; and
- (22) Key Accounts Manager services and other custom services for the County's College Savings Account Program.

WHEREAS, the expenses for all the aforementioned banking and treasury services depend on volume, but are reasonably anticipated to be approximately \$255,000.00 annually; and,

WHEREAS, it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue and to provide for the usual, daily operation of a County entity.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. That the Cuyahoga County Council hereby makes an award on RQ27791 to KeyBank Inc. for the period 8/24/2013 – 8/23/2017 for various banking and treasury services, including the following:

- (1) Depository and treasury management services;
- (2) Positive pay services;
- (3) Account reconciliation services;
- (4) Web access to account information;
- (5) Web wire service - incoming and outgoing;
- (6) Wire transfer service- incoming and outgoing;
- (7) Zero balance account service;
- (8) Controlled disbursement;
- (9) Image service;
- (10) CD ROM imaging (front and back) of all cleared checks;
- (11) Retail lockbox service – high speed & low speed processing;
- (12) Automated clearing house services – incoming and outgoing;
- (13) Debit filters and blocks;
- (14) Branch services – county warrant cashing for non-bank customers;
- (15) Cash vault services – cash deposits via armored courier;
- (16) Electronic deposit services – image cash letter;
- (17) Electronic data interchange information services;
- (18) Limited international banking service – wires and international check deposits;
- (19) Earned credit rate credits to offset service charges;
- (20) Procurement card services;
- (21) Corporate credit card services; and
- (22) Key Accounts Manager services and the development of additional custom services for the County's College Savings Account Program.

SECTION 2. That the County Executive is authorized to execute a contract and all related documents consistent with this Resolution.

SECTION 3. The County Executive shall report to the Council whenever fees for banking and treasury services under this contract exceed \$255,000.00 in any year of the contract.

SECTION 4. It is necessary that this Resolution become immediately effective for the usual daily operation of the County; the preservation of public peace, health, or safety in the County; and any additional reasons set forth in the preamble. Provided that this Resolution receives the affirmative vote of at least eight members of Council, it shall take effect and be in force immediately upon the earliest occurrence of any of the following: (1) its approval by the County Executive through signature, (2) the expiration of the time during which it may be disapproved by the County Executive under Section 3.10(6) of the Cuyahoga County Charter, or (3) its passage by at least eight members of Council after disapproval pursuant to Section 3.10(7) of the Cuyahoga County Charter. Otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

SECTION 5. It is found and determined that all formal actions of this Council relating to the adoption of this Resolution were adopted in an open meeting of the Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

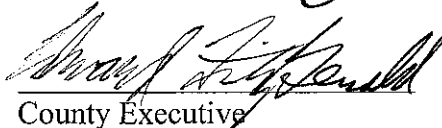
On a motion by Mr. Miller, seconded by Ms. Conwell, the foregoing Resolution was duly adopted.

Yeas: Simon, Greenspan, Miller, Brady, Germana, Gallagher, Schron, Conwell, Jones, Rogers and Connally


Nays: None


County Council President

9-24-13
Date


County Executive

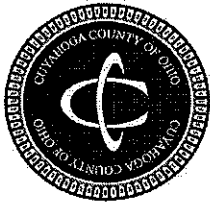
9/27/13
Date


Clerk of Council

9/24/2013
Date

First Reading/Referred to Committee: July 23, 2013
Committee(s) Assigned: Finance & Budgeting and Education, Environment & Sustainability

Journal CC011
September 24, 2013



Cuyahoga County Department of Law
1219 Ontario Street, 4th Floor
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Legal.cuyahogacounty.us
Ohio Relay Service 711

JAN 14 2014

Cuyahoga County Council

Michael W. King
mwking@cuyahogacounty.us
216-698-2545

Memorandum

Date: January 14, 2014

To: Cuyahoga County Council

From: Michael King, Assistant Law Director

Re: Approved contract deviation from Resolution No. R2013-0172

Dear Council,

I am writing to notify you of a contract deviation approved by the Law Department in the contract with KeyBank, Inc. from Resolution No. R2013-00172 authorized by Council.

Whereas Resolution No. R2013-00172 authorizes an award to "KeyBank, Inc." the contract itself is with "KeyBank National Association." It is the understanding of the Law Department that this discrepancy is merely a clerical error, and that it was Council's intent to award the contract to the correct contracting entity.

Please do not hesitate to contact me if you have any questions or concerns regarding this approved deviation.



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Michael W. King
mwking@cuyahogacounty.us
216-698-2545

Memorandum

Date: January 29, 2014

To: Cuyahoga County Council

From: Michael King, Assistant Law Director

Re: Approved contract deviation from Resolution No. R2013-0172

Dear Council,

I am writing to notify you of a contract deviation approved by the Law Department in the contract with KeyBank, Inc. from Resolution No. R2013-00172 authorized by Council.

Whereas Resolution No. R2013-00172 specifies an end date of August 23, 2017 the Contract includes a termination date of August 31, 2017. It is the understanding of the Law Department that this discrepancy provides a termination date that is more convenient for both parties, and does not materially impact the scope or price of the contract. We have therefore approved the requested deviation.

Please do not hesitate to contact me if you have any questions or concerns regarding this approved deviation.