WHEREAS, the Preamble of the Charter of Cuyahoga County states that economic growth is a fundamental government purpose; and

WHEREAS, personal and household saving is fundamental to Cuyahoga County’s economic stability and vitality; and

WHEREAS, adequate emergency savings, retirement funds, and safe debt-income ratios are critical components of personal financial security; and

WHEREAS, there are demonstrable opportunities to leverage personal and household savings into appreciable assets that can contribute to the economic growth of the County; and

WHEREAS, there is a positive correlational link between accumulated wealth and health outcomes; and

WHEREAS, America Saves is a national social marketing campaign to persuade, encourage, and motivate Americans to take financial action in building wealth through saving money and reducing debt; and

WHEREAS, Cuyahoga County supports the America Saves/Cleveland Saves campaign and is committed to helping its citizens and employees take immediate financial action to Build Wealth, Not Debt; and

WHEREAS, it is necessary that this Resolution become immediately effective in order to ensure that this recognition is formalized before Cleveland Saves Week begins on February 19, 2012.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:
SECTION 1. The Cuyahoga County Council hereby recognizes the week of February 19 – 26, 2012 as Cleveland Saves Week to promote awareness in Cuyahoga County about the benefits of personal and household saving.

SECTION 2. The Cuyahoga County Council hereby encourages the Administrative Departments of County Government to promote personal and household saving to employees and clients of County Government and to Cuyahoga County residents.

SECTION 3. It is necessary that this Resolution become immediately effective in order to ensure that this recognition is formalized before Cleveland Saves Week begins on February 19, 2012.

SECTION 4. It is found and determined that all formal actions of this Council relating to the adoption of this Resolution were adopted in an open meeting of the Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

On a motion by Mr. Rogers, seconded by Mr. Miller, the foregoing Resolution was duly adopted.

Yeas: Gallagher, Schron, Conwell, Jones, Rogers, Simon, Greenspan, Miller, Brady and Connally

Nays: None

County Council President __________________________ Date __________

County Executive __________________________ Date __________

Clerk of Council __________________________ Date __________

Additional Sponsorship Requested on the Floor: February 14, 2012

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