

County Council of Cuyahoga County, Ohio

Resolution No. R2011-0126

Sponsored by: County Executive FitzGerald/ Department of Development	A Resolution authorizing an economic development loan in the amount not-to-exceed \$53,000.00 to Archer Realty, LLC, for infrastructure improvements of its headquarters facility located at 15601 Brookpark Road, Brook Park; authorizing the County Executive and/or Director of Development to execute all documents required in connection with said loan; and declaring the necessity that this Resolution become immediately effective.
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WHEREAS, the Department of Development has recommended an economic development loan in the amount not-to-exceed \$53,000.00 to Archer Realty, LLC, for infrastructure improvements to property, located at 15601 Brookpark Road, Brook Park, Ohio; and,

WHEREAS, Archer Realty, LLC, is a holding company for Anchor Enterprises, a material handling company located in Brook Park, Ohio; and,

WHEREAS, the County's Economic Development Loan Committee reviewed the request on October 13, 2010, recommended approval and the loan was approved by the legislative authority of the former government on November 10, 2010; and,

WHEREAS, Anchor Enterprises has signed a Workforce Agreement in which it has committed to retaining 11 full-time positions and to creating 3 new positions within 3 years; and,

WHEREAS, it is necessary that this Resolution become immediately effective in order achieve progress towards the stated goal of the Charter of Cuyahoga County to promote economic development opportunities for the citizens of the County.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. The County Executive and/or the Director of the Department of Development are hereby authorized to execute all documents required for an economic development loan in the amount not-to-exceed \$53,000.00 to Archer Realty, LLC, for infrastructure improvements to property located at 15601 Brookpark Road, Brook Park, Ohio.

SECTION 2. It is necessary that this Resolution become immediately effective in order achieve progress towards the stated goal of the Charter of Cuyahoga County to promote economic development opportunities for the citizens of the County. Provided that this Resolution receives the affirmative vote of eight members of Council, this Resolution shall become immediately effective upon the signature of the County Executive.

SECTION 3. It is found and determined that all formal actions of this Council relating to the adoption of this Resolution were adopted in an open meeting of the Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

On a motion by Mr. Miller, seconded by Ms. Conwell, the foregoing Resolution was duly adopted.

Yeas: Connally, Rogers, Simon, Greenspan, Miller, Brady, Germana, Gallagher, Schron, Conwell and Jones

Nays: None

County Council President

Date

County Executive

Date

Clerk of Council

Date

First Reading/Referred to Committee: March 22, 2011
Committee Assigned: Economic Development & Planning

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