

County Council of Cuyahoga County, Ohio

Resolution No. R2011-0100

Sponsored by: County Executive FitzGerald/ Department of Development	A Resolution approving an economic development loan in the amount not-to-exceed \$100,800.00 to DBS Property Management, LLC, for renovation of property, located at 5061 West 161st Street, Brook Park; authorizing the County Executive and/or Director of Development to execute all documents required in connection with said loan, and declaring the necessity that this Resolution become immediately effective.
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WHEREAS, the Department of Development has recommended an economic development loan rental rehabilitation loan in the amount not-to-exceed \$100,800.00 to DBS Property Management, LLC, for renovation of property, located at 5061 West 161 Street, Brook Park, Ohio; and,

WHEREAS, DBS Property Management is an affiliated company of DBS Communications and the \$252,000 renovation and expansion project will create three new jobs over three years; and,

WHEREAS, the County's Economic Development Loan Committee reviewed the request on August 11, 2010 and recommended approval and the loan was approved by the legislative authority of the former government on October 7, 2010.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. The County Executive and/or the Director of the Department of Development are hereby authorized to execute all documents required for a an economic development loan in the amount not-to-exceed \$100,800.00 to DBS Property Management, LLC, for renovation of property, located at 5061 West 161 Street, Brook Park, Ohio.

SECTION 2. It is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue, and to continue the usual and daily operation of the County. Provided that this Resolution receives the affirmative vote of eight members of Council, this Resolution shall become immediately effective upon the signature of the County Executive.

SECTION 3. It is found and determined that all formal actions of this Council relating to the adoption of this Resolution were adopted in an open meeting of the Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

On a motion by Mr. Miller, seconded by Mr. Germana, the foregoing Resolution was duly adopted.

Yeas: Conwell, Jones, Connally, Rogers, Simon, Greenspan, Miller, Brady, Germana and Gallagher

Nays: None

County Council President

Date

County Executive

Date

Clerk of Council

Date

First Reading/Referred to Committee: March 8, 2011
Committee Assigned: Economic Development & Planning

Committee Report/Second Reading/Amended on the Floor: April 5, 2011

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