



MINUTES

CUYAHOGA COUNTY COMMITTEE OF THE WHOLE MEETING
TUESDAY, NOVEMBER 29, 2016
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS
C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR
2:30 PM

1. CALL TO ORDER

Council President Brady called the meeting to order at 2:35 p.m.

2. ROLL CALL

Council President Brady asked Clerk Schmotzer to call the roll. Councilmembers Greenspan, Miller, Germana, Gallagher, Schron, Conwell, Jones, Simon and Brady were in attendance and a quorum was determined. Councilmember Brown entered the meeting shortly after the roll call was taken. Councilmember Hairston was absent from the meeting.

3. PUBLIC COMMENT RELATED TO AGENDA

There were no public comments given related to the agenda.

4. ITEMS REFERRED TO COMMITTEE:

[Clerk's Note: Item No. 4.a) was taken out of order and considered after Item No. 4.b)]

- a) R2015-0218: A Resolution authorizing the issuance and sale of County sales tax revenue bonds, in an aggregate principal amount not-to-exceed \$22,000,000.00, for the purpose of paying or reimbursing the costs of constructing, reconstructing, refurbishing, renovating, upgrading, improving and equipping the Huntington Park Garage, together with connectors and other appurtenances and work incidental thereto, and for the purpose of paying any capitalized interest on the bonds and paying the costs of issuance in connection therewith; authorizing the preparation and use of a preliminary official statement; authorizing the preparation, execution and use of an official statement; approving and authorizing the execution of a trust indenture and a

continuing disclosure agreement; authorizing other actions related to the issuance of the bonds; and declaring the necessity that this Resolution become immediately effective.

Mr. Offtermatt addressed Council regarding Resolution No. R2015-0218. Discussion ensued.

Councilmembers asked questions of Mr. Offtermatt pertaining to the item, which he answered accordingly.

Mr. Brady introduced a proposed substitute to Resolution No. R2015-0218. Discussion ensued.

A motion was then made by Mr. Schron, seconded by Mr. Miller and approved by unanimous vote to accept the proposed substitute.

Mr. Michael Dever, Director of the Department of Public Works, addressed Council regarding Resolution No. R2015-0218. Discussion ensued.

Councilmembers asked questions of Mr. Dever pertaining to the item, which he answered accordingly.

On a motion by Mr. Miller with a second by Mr. Schron, Resolution No. R2015-0218 was considered and approved by unanimous vote to be referred to the full Council agenda with a recommendation for passage under second reading suspension of the rules, as substituted.

- b) R2016-0206: A Resolution approving an agreement with City of Cleveland for the period 8/1/2015 - 7/31/2035 for the purpose of distributing alcohol and cigarette excise tax proceeds; authorizing the County Executive to execute the agreement and all other documents consistent with this Resolution; and declaring the necessity that this Resolution become immediately effective.

Mr. Timothy Offtermatt, Financial Advisor for Stifel, Nicolaus & Company, Inc., addressed Council regarding Resolution No. R2016-0206. Discussion ensued.

Councilmembers asked questions of Mr. Offtermatt pertaining to the item, which he answered accordingly.

Mr. Brady introduced a proposed substitute to Resolution No. R2016-0206. Discussion ensued.

A motion was then made by Mr. Brady, seconded by Mr. Miller and approved by unanimous vote to accept the proposed substitute.

On a motion by Mr. Schron with a second by Mr. Jones, Resolution No. R2016-0206 was considered and approved by unanimous vote to be referred to the full Council agenda for second reading, as substituted.

5. MISCELLANEOUS BUSINESS

There was no miscellaneous business.

6. PUBLIC COMMENT UNRELATED TO AGENDA

There were no public comments given unrelated to the agenda.

7. ADJOURNMENT

With no further business to discuss, Council President Brady adjourned the meeting at 3:52 p.m., without objection.