



## MINUTES

CUYAHOGA COUNTY COMMITTEE OF THE WHOLE MEETING  
TUESDAY, JUNE 11, 2019  
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS  
C. ELLEN CONNALLY COUNCIL CHAMBERS – 4<sup>TH</sup> FLOOR  
2:30 PM

### 1. CALL TO ORDER

**Councilmember Miller, Chair of the Finance & Budgeting Committee, called the meeting to order at 2:33 p.m.**

### 2. ROLL CALL

**Chair Miller asked Clerk Schmotzer to call the roll. Councilmembers Jones, Baker, Miller, Tuma, Gallagher and Brady were in attendance and a quorum was determined. Councilmembers Brown and Stephens were in attendance shortly after the roll-call was taken. Councilmembers Schron and Conwell were absent from the meeting.**

**[Clerk's note: Councilmember Simon entered the meeting after the roll-call was taken to move to Executive Session.]**

### 3. PUBLIC COMMENT

**Mr. William Tarter addressed Council regarding Resolution Nos. R2019-0125 and R2019-0126.**

### 4. ITEMS REFERRED TO COMMITTEE:

- a) R2019-0125: A Resolution providing for the issuance and sale of Taxable General Obligation Bonds in a maximum aggregate principal amount of \$40,000,000.00 to advance refund all of the County's outstanding Excise Tax Revenue Bonds, Series 2015, originally issued for the purpose of paying the costs of constructing, renovating, improving or repairing sports facilities, including specifically major capital repairs to such sports facilities, and reimbursing the County for costs incurred by the County in connection with such construction, renovation, improvement or repairs, to pay capitalized

interest on the bonds, and to fund a reserve fund, and to pay the costs of issuance in connection therewith; authorizing the preparation and use of a preliminary official statement; authorizing the preparation, execution and use of an official statement; approving and authorizing the execution of a continuing disclosure agreement, a purchase agreement and an escrow agreement; authorizing other actions related to the issuance of the bonds; and declaring the necessity that this resolution become immediately effective.

- b) R2019-0126: A Resolution providing for the issuance and sale of General Obligation Bonds in a maximum aggregate principal amount of \$40,500,000.00 to provide funds for the purpose of paying the costs of constructing, renovating, improving or repairing sports facilities, including specifically major capital repairs to such sports facilities, and reimbursing the County for costs incurred by the County in connection with such construction, renovation, improvement or repairs of sports facilities together with all necessary appurtenances and work incidental thereto, to pay capital interest on the bonds, and to pay the costs of issuance in connection therewith; authorizing the preparation and use of a preliminary official statement; authorizing the preparation, execution and use of an official statement; approving and authorizing the execution of a purchase agreement and a continuing disclosure agreement; authorizing other actions related to the issuance of the bonds; and declaring the necessity that this Resolution become immediately effective.

**[Clerk's Note: Resolutions Nos. R2019-0125 and R2019-0126 were read into the record and considered concurrently.]**

**Mr. Robert Franz, Director of Public Finance for Stifel Financial Corp., and Mr. Len Komoroski, Chief Executive Officer for the Cleveland Cavaliers, addressed Council regarding Resolution Nos. R2019-0125 and R2019-0126. Discussion ensued.**

**Councilmembers asked questions of Mr. Franz and Mr. Komoroski pertaining to the items, which they answered accordingly.**

**On a motion by Mr. Brady with a second by Ms. Stephens, Resolution Nos. R2019-0125 and R2019-0126 were considered and approved by unanimous vote to be referred to the full Council agenda with a recommendation for passage under second reading suspension of the rules.**

**Chair Miller then handed the gavel over to Council President Brady, who chaired the remainder of the meeting.**

**5. DISCUSSION / EXECUTIVE SESSION:**

- a) Pending or imminent litigation

**A motion was made by Mr. Tuma, seconded by Mr. Miller and approved by unanimous roll-call vote to move to Executive Session for the purpose of discussing pending or imminent litigation and for no other purpose whatsoever. Executive Session was then called to order by Council President Brady at 2:55 p.m. The following Councilmembers were present: Jones, Brown, Stephens, Baker, Miller, Tuma, Gallagher and Brady. Councilmember Simon was present after Executive Session convened. The following additional attendees were present: Director of Law Gregory Huth, Deputy Chief Law Director Nora Hurley, Chief Corporate Counsel Joseph Boatwright, Assistant Law Director Amy Marquit Renwald, Chief Prosecuting Attorney Michael O'Malley, Civil Division Chief David Lambert, Litigation Manager Charles Hannan, Assistant Prosecutor Brendan Healy, Assistant Prosecutor Robert Cathcart and Council Legislative Budget Advisor Trevor McAleer.**

**At 4:38 p.m., Executive Session was adjourned without objection and Council President Brady then reconvened the meeting.**

**6. MISCELLANEOUS BUSINESS**

**There was no miscellaneous business.**

**7. ADJOURNMENT**

**With no further business to discuss, Council President Brady adjourned the meeting at 4:39 p.m., without objection.**